

01 OCT 8 AM 9:08

SATISFACTION OF MORTGAGE

Thomas L. & Beth E. Stout

Mortgagor's Name and Address

Greater Eastern Oregon Devel. Corp.

PO Box 1041

Pendleton, OR 97801

Mortgagee's Name and Address

After recording, return to (Name, Address, Zip):

GEODC

PO Box 1041

Pendleton, OR 97801

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State of Oregon, County of Klamath

Recorded 10/08/01 at 9:08 a m.

In Vol. M01 Page 51156

Linda Smith,

County Clerk Fee \$ 21.00

KNOW ALL BY THESE PRESENTS that Greater Eastern Oregon Development Corporation

as owner and holder of the mortgage and obligation hereinafter described, does hereby certify and declare that a certain mortgage dated March 25, 1996, made and executed by

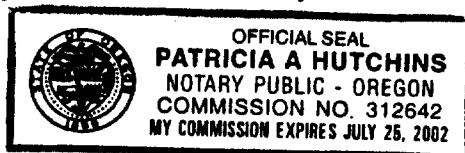
Thomas L. Stout and Beth E. Stout

as mortgagor, to Greater Eastern Oregon Development Corporation

as mortgagee, and recorded in Vol. M96 on Page 12802 of Mortgages in Klamath County, Oregon, on May 6, 1996, together with the debt thereby secured, is fully discharged.

In construing instrument, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument on September 28, 2001. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.



Melisa Jo Drugge

STATE OF OREGON, County of Umatilla) ss.

This instrument was acknowledged before me on September 28, 2001, by Melisa Jo Drugge as Senior Loan Officer of Greater Eastern Oregon Development Corporation.

Patricia A. Hutchins

Notary Public for Oregon

My commission expires July 25, 2002