

NN

Vol. M01 Page 51193

OCT 8 AM 11:14

EXTENSION OF
MORTGAGE OR TRUST DEED

STATE OF OREGON,

1 ss

Clem J. & Ann J. Pine
2441 Unity St.
Klamath Falls, OR 97603
First Party's Name and AddressRuth Edwards
11489 Harpold Rd.
Klamath Falls, OR 97603
Second Party's Name and Address

After recording, return to (Name, Address, Zip):

AMERITITLE - Coll #14169
222 S. 6th St.
Klamath Falls, OR 97601SPACE RESERVED
FOR
RECORDER'S USEState of Oregon, County of Klamath
Recorded 10/08/01 at 11:14a m.
In Vol. M01 Page 51193
Linda Smith,
County Clerk Fee \$ 21.00

eputy.

THIS AGREEMENT, Made and entered into on October 8, 2001,
by and between Clem J. Pine and Ann J. Pine, husband and wife,
hereinafter called the first party, and Charles DiPietro and Beverly DiPietro,
hereinafter called the second party, and sold to Ronald M. Edwards & Ruth Edwards, M86, Page 16590,
hereinafter called the third party; WITNESSETH:

On or about October 19, 1984, Charles DiPietro & Beverly DiPietro,
hereinafter called mortgagor, made, executed and delivered to Clem J. Pine and Ann J. Pine a promissory note in the sum of
\$ 53,733.00, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of Klamath
County, Oregon, on October 22, 1984, in book/reel/volume No. M84 on page 18125, and/or as
fee/file/instrument/microfilm/reception No. _____ (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the ☐ mortgagor ☒ successor in interest of the mortgagor
(indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the
payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ 34,997.64, and the date to which interest
has been paid thereon is September 10, 2001.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is
willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment
of the current unpaid balance of the note as follows:

Interest will be lowered to 8% beginning 9/10/01.

Effective with the October 8, 2001 payment, payments will be \$292.74

The account will be all due and payable October 8, 2021.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of 8 percent per annum. In no way does
this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if
any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest
being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes
shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any
undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly
authorized to do so by order of its board of directors.

Clem J. Pine
FIRST PARTY

Ann J. Pine

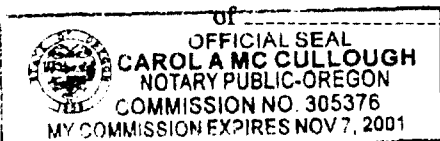
Charles DiPietro
SECOND PARTY

THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the
extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid bal-
ance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z. For this purpose, use Stevens-Ness Form No. 1319, or the equivalent.
(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Klamath, ss.
This instrument was acknowledged before me on October 8, 2001
by Clem J. Pine, Ann J. Pine and Ruth Edwards

This instrument was acknowledged before me on _____
by _____
as _____



Carol A. McCullough
Notary Public for Oregon
My commission expires Nov 7, 2001

S/M