

'01 OCT 9 PM 2:53

Until a change is requested all tax statements shall be sent
to the following address.

Vol M01 Page 51397

WHEN RECORDED MAIL TO
SECURITY BANK, ITS SUCCESSORS
AND/OR ASSIGNS
PO BOX 1140, COOS BAY, OR
97420

TAX ACCOUNT NUMBER
R3909001BD03300000

5337573

[Space

51398

Lender's address is PO BOX 1140, COOS BAY, OR 97420

Lender is the beneficiary under this Security Instrument.

(D) "Trustee" is ASPEN TITLE AND ESCROW, INC

(E) "Note" means the promissory note signed by Borrower and dated October 4, 2001
The Note states that Borrower owes Lender Eighty Eight Thousand and no/100

Dollars

(U.S. \$88,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than November 1, 203

to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

COUNTY

