

RALPH E. PATTERSON and JERRY M. HERMES not as tenants in common, but with right of survivorship,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

ROBERT R. MC CAIN and KATHRYN R. MC CAIN, husband and wife,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 5 OF REGENCY ESTATES, TRACT 1292, PHASE 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

3909-014AC-06300

883980

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 159,900.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 5150 CAMBRIDGE COURT, KLAMATH FALLS, OR 97603

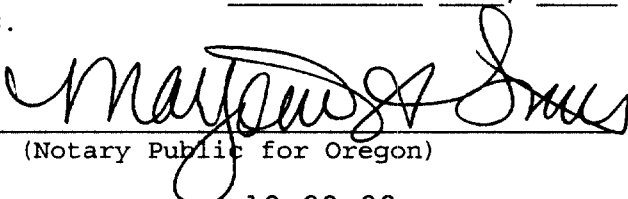
Dated this 9th day of October, 2001.


RALPH E. PATTERSON


JERRY M. HERMES

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on October 9, 2001 by RALPH E. PATTERSON AND JERRY M. HERMES.


(Notary Public for Oregon)

My commission expires 12-20-02

ESCROW NO. MT55104-MS

Return to:
ROBERT R. MC CAIN
5150 CAMBRIDGE COURT
KLAMATH FALLS, OR 97603



State of Oregon, County of Klamath
Recorded 10/11/01 at 3:29 p.m.
In Vol. M01 Page 52015
Linda Smith,
County Clerk Fee\$ 21.00