

Recording Requested By:
WASHINGTON MUTUAL BANK FA

When Recorded Return To:

REGIONAL TRUSTEE SERVICES
720 7th Avenue, Suite 400
Seattle, WA 98104
Attn: Reconveyance Division

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect, except upon the face of the instrument. The undersigned is not responsible for the accuracy of the information furnished by the parties.

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

175682

SEATTLE 116-WaMu #:0049882889 "Hodges" Lender ID:011/ Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 11/20/1998 made by THE HODGES LIVING TRUST, as the original Grantor(s), to AMERI TITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, DOING BUSINESS AS WESTERN BANK, as the original beneficiary, which Deed of Trust was recorded on 11/23/1998, as Instrument No. 70262, Book M98, Page 42771, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On September 24, 2001

By: [Signature]
SUE SOUTHWICK, ASST. VICE PRESIDENT

By REGIONAL TRUSTEE SERVICES as Trustee

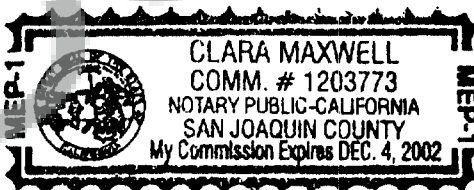
On 10/8/01 (DATE)

By: [Signature]
Joe Sipavich, Senior Vice President

State of California, County of San Joaquin
ON September 24, 2001, before me, Clara Maxwell, a Notary Public in and for San Joaquin County, in the State of California, personally appeared SUE SOUTHWICK, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

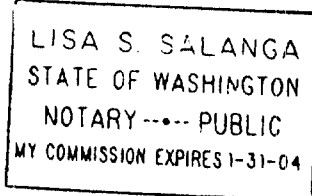
WITNESS my hand and official seal,

[Signature]
Clara Maxwell
Notary Expires: 12/04/2002 #1203773



State of Washington, County of King (This area for notarial seal)
On this 10/8/01, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 10/8/01
[Signature]
Notary Expires: 01/31/04



(This area for notarial seal)
Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3767 888-800-8738
LEC-20010924-0130 ORKLAMA KLAMATH OR BAT: 123249/0049882889 KXORSUB1

State of Oregon, County of Klamath
Recorded 10/15/01 at 11:06 a.m.
In Vol. M01 Page 52236
Linda Smith,
County Clerk Fee\$ 26.00