

RONALD H. FREDRICKS and SHARRON L. FREDRICKS, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to:

ESTEBAN PIZANO,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
3809-020DD-03200-000 KEY #173056

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 90,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: P.O. BOX 1005, KENO, OR 97627

Dated this 11 day of Oct., 2001.


RONALD H. FREDRICKS


SHARRON L. FREDRICKS

STATE OF CALIFORNIA

COUNTY OF Shasta

On Oct 11 2001, before me, Linda S. Gregory
personally appeared RONALD H. FREDRICKS and SHARRON L. FREDRICKS personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that executed the same in authorized capacity(ies), and that by signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature 

ESCROW NO. MT55306-KR

Return to:
ESTEBAN PIZANO
P.O. BOX 1005
KENO, OR 97627

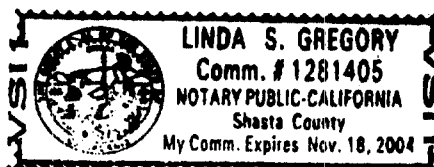


EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in Block 24 of ELDORADO HEIGHTS ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the iron pipe marking the Northeast corner of Block 24, ELDORADO HEIGHTS ADDITION to the City of Klamath Falls; thence along the Southerly right of way line of Euclid Avenue, North 81 degrees 42' West, 116.70 feet; thence south 8 degrees 18' West, 70.84 feet; thence South 89 degrees 42' East, 125.41 feet to the West right of way of said Tiffany Street; thence along said right of way of said Tiffany Street, North 0 degrees 18' East 54.00 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 10/15/01 at 3:14 p. m.
In Vol. M01 Page 52381
Linda Smith,
County Clerk Fee\$ 26⁰⁰