When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0900417966 Ackling, June

MTC 1396-3236 ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 24, 2001, made and Executed by June Ackling, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

1745 Eldorado Blvd, Klamath Falls, OR 97601

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$69,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 49482 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 9, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

Michelle Anne Bridges, Secondary Marketing Asst. Manager

OFFICIAL SEAL
TONI L. RINEHART
NOTARY PUBLIC-OREGON
COMMISSION NO. A329875
MY COMMISSION EXPIRES DEC. 15, 2003

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 9, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: 12-15

EXHIBIT "A" LEGAL DESCRIPTION

A portion of Block 24, being Lot 15 and a portion of Lot 14 in said Block 24, ELDORADO HEIGHTS, in the County of Klamath, State of Oregon, described as follows:

Beginning at the most Westerly corner of said Block 24; thence South 49 degrees 50' East, along the Southwesterly boundary of said Block 24, a distance of 55.0 feet, to the beginning of a curve, the radius of which is 756.78 feet, which curve forms a portion of the Southwest boundary of said Block 24; thence Southeasterly along the arc of the curve of said Southwest boundary a distance of 167.8 feet, to the TRUE POINT OF BEGINNING; thence continuing Southeasterly along the arc of the said Southwest boundary, 54.7 feet; thence North 57 degrees 03' East along the extended radius of said curve, 110.0 feet; thence Northwesterly along the arc of a curve parallel to and 110.0 feet distant from said Southwesterly boundary, a distance of 62.78 feet; thence South 53 degrees 14' West, along the extended radius of said curve, 110.0 feet, more or less, to the true point of beginning.

State of Oregon, County of Klamath Recorded 10/15/01 at 3:14 p. m. In Vol. M01 Page 524// Linda Smith, County Clerk Fee\$ 26 -