

AFTER RECORDING RETURN TO:

T.D. #: 0L-2113
 LOAN #: 1405894/1405881
 TITLE #: 784725

T.D. SERVICE COMPANY
 1820 EAST FIRST STREET #210
 SANTA ANA, CA 92705

Vol M01 Page 52472**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which ALBERT H. COOPER AND GERALDINE A. COOPER, HUSBAND AND WIFE was grantor, RECD, USDA, ACTING THROUGH OREGON STATE was trustee and RURAL DEVELOPMENT, ACTING ON BEHALF OF THE RURAL HOUSING SERVICE, SUCCESSOR IN INTEREST TO FMHA, ST. OF OREGON, USDA was beneficiary, said trust deed was recorded on 8-14-92, in book/reel/volume No. M92 at page 18275 ** or as fee/file/instrument/microfilm/reception No. --- (indicate which), of the mortgage of records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 24 IN BLOCK 55 OF KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT PLAT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

MORE COMMONLY KNOWN AS: 32744 KENO SPRINGS ROAD - BONANZA, ORE 97623

** ALSO COVERING DEED OF TRUST RECORDED 1-9-81, IN VOLUME M81 PAGE 391, MORTGAGE RECORDS OF KLAMATH COUNTY, OREGON. EXECUTED BY WILLARD N. JESSUP AND ANNA G. JESSUP.

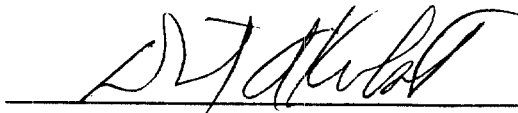
A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was recorded on MAY 23, 2001, in said mortgage records, in book/reel/volume No. M01 at page 23828 or as fee/file/instrument/microfilm No. --- (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 10-10-01

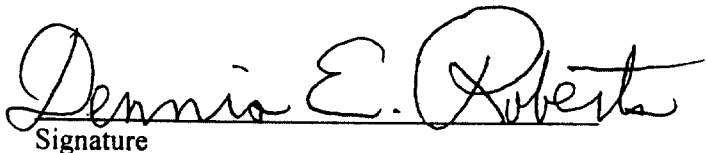
David A. Kubat, OSBA #84265



State of Oregon, County of Klamath
 Recorded 10/15/01 at 3:18 p. m.
 In Vol. M01 Page 52472
 Linda Smith,
 County Clerk Fee \$ 21.00

WASHINGTON
 State of ~~California~~)
 County of ~~San Diego~~ King) ss

On 10-10-01 before me, DENNIS ROBERTS personally appeared DAVID A. KUBAT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
 WITNESS my hand and official seal.


 Signature

DENNIS E. ROBERTS
 STATE OF WASHINGTON
 NOTARY --- PUBLIC
 MY COMMISSION EXPIRES 4-03-03