

Recording Requested by:  
Wells Fargo Bank  
When Recorded Return to: Fidelity National LPS  
P. O. BOX 19523  
Irvine, CA 92623-9523  
Code: WFD

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20012612600161 ACCOUNT#: 0651-651-1465678-0001

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 09/24/2001 and the parties are as follows:  
TRUSTOR ("Grantor"):

MICHAEL WAYNE FAIVRE AND SANDY MAE FAIVRE, AS TENANTS BY THE ENTIRETY

whose address is:  
PO BOX 128 MIDLAND, OR, 97634

TRUSTEE: Wells Fargo Financial National Bank  
c/o Specialize Service  
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.  
P.O. BOX 5140  
PORTLAND, OR 97208

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
THE EAST HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 41 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 24730 PARADISE DRIVE KENO, OR 97627  
and parcel number of R816861

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 100,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/20/2031.

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**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Michael Wayne Faivre</u>	Grantor	<u>9 25 01</u>
MICHAEL WAYNE FAIVRE		Date
<u>Sandy Mae Faivre</u>	Grantor	<u>9 25 01</u>
SANDY MAE FAIVRE		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

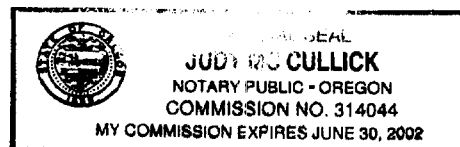
**ACKNOWLEDGMENT:**

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.This instrument was acknowledged before me on 09-25-01 by \_\_\_\_\_

Michael Wayne Faivre, Sandy Mae Faivre  
Judy McCusick  
 (Signature of notarial officer)

Notary  
 Title (and Rank)

My Commission expires: 06-30-02

(Seal)

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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of Notary: Judy Mc Cullick

Commission Number: 314044

Commission Expires: 6/30/2002

Date & Place of Notary Execution: 9/25/01 Klamath Co. Or.

Date & Place of This Execution: 10/1/01 Washington County, OR

Judy Ulrich  
Signature Judy Ulrich  
WELLS FARGO BANK, N.A.

Revised 7-17-00

State of Oregon, County of Klamath  
Recorded 10/16/01 at 9:16 a. m.  
In Vol. M01 Page 52530  
Linda Smith,  
County Clerk Fee \$ 31.00