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When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0900417971 Lynch, Christine

1717C 1376-3043

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated October 1, 2001, made and Executed by Christine Ann Lynch, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

7071 Harpold Rd, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$45,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. 101, at page 50864 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 10, 2001.

Klamath First Federal Savings and Loan Association (Assignor)

Maille R

Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:

OFFICIAL SEAL
TONI L. RINEHART
NOTARY PUBLIC-OREGON
COMMISSION NO. A329875
MY COMMISSION EXPIRES DEC. 15, 2003

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 10, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: 12-15-0

EXHIBIT "A" LEGAL DESCRIPTION

All of the SW1/4 NE1/4 of Section 30 lying East of the centerline of Lost River, in Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM:

A parcel of land beginning at a 1/2" rebar at the Southeast corner of the SW1/4 NE1/4 of Section 30; thence North 00 degrees 15' 18" East 918.16 feet, along the East line of the SW1/4 NE1/4, to a 1/2" rebar; thence North 89 degrees 57' 22" West 505.94 feet to a 1/2" rebar on the left bank of Lost River; thence continuing North 89 degrees 57' 22" West 125 feet, more or less, to the centerline of Lost River; thence Southerly, along the centerline of Lost River, to the South line of the SW1/4 NE1/4; thence South 89 degrees 57' 06" East 125 feet, more or less, to a 1/2" rebar on the left bank of Lost River; thence continuing South 89 degrees 57' 06" East 599.17 feet, along the South line of the SW1/4 NE1/4, to the point of beginning.

ALSO EXCEPTING THEREFROM:

A strip of land, 80 feet in width, deeded by Ernest Alfred Highman to the State Highway Commission and recorded in Klamath County Deed Records, Volume 210 at page 145.

State of Oregon, County of Klamath Recorded 10/16/01 at //:/Sa m. In Vol. M01 Page 52635
Linda Smith,
County Clerk Fee\$ 26