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Vol. MO1 Page 52673

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Missy Shervey
0600400915 Lake, Johnie & Stacy

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 17, 2001, made and Executed by **Johnie D K and Stacy L Lake**, to **Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

7150 Hager Ln, Klamath Falls, OR 97603

BEGINNING AT THE NORTHWEST CORNER OF THE SE ¼ OF THE SE ¼ OF SECTION 12, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN; RUNNING THENCE SOUTHERLY ALONG THE QUARTER SECTION LINE A DISTANCE OF 660 FEET TO A POINT; THENCE EASTERLY AT RIGHT ANGLES 132 FEET TO A POINT; THENCE NORTHERLY AND PARALLEL TO SAID QUARTER SECTION LINE 660 FEET TO A POINT; THENCE WESTERLY 132 FEET TO THE PLACE OF BEGINNING, ALL LYING AND BEING IN THE NORTHWESTERLY CORNER OF THE SE ¼ OF THE SE ¼ OF SAID SECTION, TOWNSHIP AND RANGE, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

Such Deed of Trust having been given to secure payment of \$89,600.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 47201 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

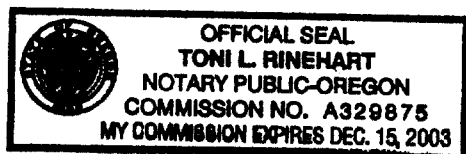
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 10, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 10, 2001, by **Michelle Anne Bridges**, as **Secondary Marketing Assistant Manger** of **Klamath First Federal Savings and Loan Association**.

Toni L Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

State of Oregon, County of Klamath
Recorded 10/16/01 at 2:54p m.
In Vol. MO1 Page 52673
Linda Smith,
County Clerk Fee\$ 21⁰⁰

K21