

01 OCT 16 PM 2:54

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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Missy Shervey
0900417968 Seater, James & Linda

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 24, 2001, made and Executed by **James L. and Linda A. Seater, to Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

10840 Hwy 39, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$65,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 49670 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

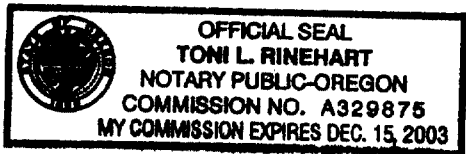
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 9, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 9, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

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**EXHIBIT A
LEGAL DESCRIPTION**

A TRACT OF LAND IN THE SE ¼ OF SECTION 36, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 36; THENCE NORTH 0 DEGREES 14' EAST A DISTANCE OF 321.7 FEET; THENCE NORTH 89 DEGREES 57' WEST A DISTANCE OF 30 FEET TO AN IRON PIN SET IN THE WESTERLY BOUNDARY OF THE KLAMATH FALLS-MERRILL HIGHWAY AND THE TRUE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 57' WEST A DISTANCE OF 380.5 FEET; THENCE SOUTH 0 DEGREES 14' WEST A DISTANCE OF 143.8 FEET; THENCE SOUTH 89 DEGREES 54 ½' EAST A DISTANCE OF 380.5 FEET, MORE OR LESS TO A POINT ON THE WESTERLY BOUNDARY OF THE KLAMATH FALLS-MERRILL HIGHWAY; THENCE NORTH 0 DEGREES 14' EAST A DISTANCE OF 144.1 FEET TO THE POINT OF BEGINNING.

State of Oregon, County of Klamath
Recorded 10/16/01 at 2:54 p. m.
In Vol. M01 Page 52677
Linda Smith,
County Clerk Fee\$ 26⁰⁰