MTCSSACB-LL

WARRANTY DEED

Vol. MO1 Page 52701

STEPHEN R. PORTER and RITA R. PORTER, husband and wife,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

GREGORY E. WALLACE and NANCY L. HEIBERG, with the rights of survivorship, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

THE S1/2 NW1/4 SE1/4 NE1/4, SECTION 17, TOWNSHIP 31 SOUTH, RANGE 7 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

3107-01700-01400-000

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SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is

22,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the 515 COLLINS CREST, GLADSTONE, OR 97027 following address:

12th day of Oct. , 2001. Dated this Rita R. Porte RITA R. PORTER State of County of This instrument was acknowledged before me on

STEPHEN R. PORTER AND RITA R. PORTER.

My commission expires

ESCROW NO. MT55203-LW

Return to:

GREGORY E. WALLACE 515 COLLINS CREST GLADSTONE, OR 97027

State of Oregon, County of Klamath Recorded 10/16/01 at 3:21 p. m. In Vol. M01 Page 52701 Linda Smith, County Clerk Fee\$ 2/2