

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 5, 2001, executed and delivered by STEVEN JOHN PETTIT grantor, to AMERITITLE trustee, in which SUMMIT ACCOMMODATORS, INC., an Oregon corporation is the beneficiary, recorded on September, 2001, in volume No. M01 on page _____ or as instrument No. _____ of the Mortgage Records of _____ County, State of Oregon, and conveying real property in said county described as follows:

Lot 4 in Block 1 of TRACT 1182, GREEN KNOLL ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to DUANE W. SMITH, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 8,000.00 with interest thereon from September 5, 2001.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: September, 2001

SUMMIT ACCOMMODATORS, INC., an Oregon corporation

By Joanne Shackelford, VP

STATE OF Oregon, County of Deschutes ss.

This instrument was acknowledged before me on _____,

by _____,

This instrument was acknowledged before me on October 8, 2001

by Joanne Shackelford

as Vice President

of Summit Accommodators Inc.

Danieli Kuryo

Notary Public of Oregon

My commission expires 1-20-02

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Summit Accommodators
377 SW Century Drive
Bend, OR 97702

to

Assignee: Duane Smith
2082 NE Hollow Tree Lane
Bend, OR 97701



AFTER RECORDING RETURN TO: AMERITITLE - Coll #55020

State of Oregon, County of Klamath
Recorded 10/16/01 at 3:22 p m.
In Vol. M01 Page 52724
Linda Smith,
County Clerk Fee \$ 21.00