WHEN RECORDED, MAIL TO:

CHAPEL FUNDING CORPORATION ATTN: SHIPPING DEPT. 23361 MADERO #210

MISSION VIEJO, CALIFORNIA

92691

ATTN: SHIPPING DEPT.

Order No. 00053310 Escrow No. 00053310 Loan No. 206402

Page 52739

State of Oregon, County of Klamath Recorded 10/17/01 at 8:36a. In Vol. M01 Page 52 739 Linda Smith, Fee\$ 2600 County Clerk

SPACE ABOVE THIS LINE FOR RECORDER'S USE -

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

Countrywide Home Loans, Inc.

all beneficial interest under that certain Deed of Trust dated AUGUST 13, 2001 executed by TRAVIS E. WARD

> , Trustor, , Trustee,

to ASPEN TITLE & ESCROW, INC. and recorded as Instrument No.M.OIP.41402 on 8/16/01

in book

, of Official Records in the County Recorder's office of

KLAMATH

, page County,

, describing land therein as: OREGON

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT

A.P.N. #: R-3910-009DA-00800-000

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

STATE OF CALIFORNIA

COUNTY OF ORANGE

before me.

personally appeared IRMA DE SANTI

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature

CHAPEL MORTGAGE CORPORATION. NEW JERSEY CORPORATION

DE SANTIAGO,

KRISTINA KAE BERG Commission # 1311073 Notary Public - California Orange County ly Clomm. Expires Jun 29, 2006

(This area for official notarial seal)

Loan No.: 206402

Date: AUGUST 13, 2001

Property Address: 11928 MALLORY DRIVE, KLAMATH FALLS, OREGON 97603

EXHIBIT "A"

LEGAL DESCRIPTION

Exhibit A

PARCEL 1:

A tract of land situated in the N 1/2 SE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the South right of way line of Mallory Drive and the East line of Lot 1, Block 3, PINE GROVE RANCHETTS; thence East along the South line of Mallory Drive 450.13 feet to the true point of beginning; thence South 0° 08' West 222 feet; thence East 194.71 feet; thence North 0 degrees 08' East 222 feet to the South line of Mallory Drive; thence West along Mallory Drive to the point of beginning.

LESS AND EXCEPT a strip of land situated in the NE 1/4 SE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point South 89° 55' 00" East 453.19 feet from the Northeast corner of Lot 1, Block 3, PINE GROVE RANCHETTS, a duly recorded subdivision plat, said point being on the Southerly right of way line of Mallory Drive; thence continuing South 89° 55' 00" East 14.00 feet; thence South 00° 08' 00" West 222.00 feet; thence North 89° 55' 00" West 14.00 feet to the Easterly line of that tract of land described in Deed Volume 74, Page 15447, as recorded in the Klamath County Deed Records; thence North 00° 08' 00" East, along said Easterly line and the Easterly line of that tract of land described in Deed Volume M-68, Page 2191 of said Deed Records, 222.00 feet to the point of beginning.

PARCEL 2:

A strip of land situated in the NE 1/4 SE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point South 89° 55' 00" East 661.90 feet from the Northeast corner of Lot 1, Block 3, PINE GROVE RANCHETTS, a duly recorded subdivision plat, said point being on the Southerly right of way line of Mallory Drive, said point also being the Northwest corner of that tract of land described in Deed Volume M-78, Page 1131, as recorded in the Klamath County Deed Records; thence South 00° 08' 00" West, along the Westerly line of said tract of land (Deed Volume M-78, Page 1131), 222.00 feet; thence North 89° 55' 00" West 14.00 feet to the Easterly line of that tract of land described in Deed Volume M-74, Page 15986 as recorded in said Deed Records; thence North 00° 08' 00" East, along said Easterly line, 222.00 feet; thence South 89° 55' 00" East 14.00 feet to the point of beginning.

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