

RESCISSION OF NOTICE OF DEFAULT

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After recording, return to:

pr. Donald Olson
835 S. Riverside Ave
Medford, OR 97501

Reference is made to that certain trust deed in which Aspen Title & Escrow, Inc., was trustee and Howard Wm. White and Rochelle A. White, husband and wife with full rights of survivorship, was beneficiary, said trust deed was recorded April 16, 1993, book/reel/volume no. M93 at page 8003 of the mortgage records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on November 30, 1999, in said mortgage records, in book/reel/volume no. M99 at page 47163; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.

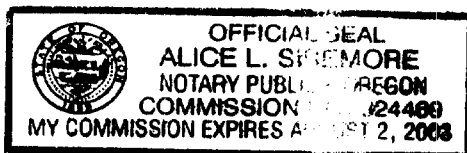
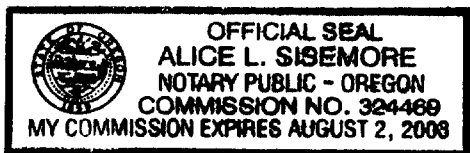
Dated: October 19, 2001.

William L. Sisemore
 William L. Sisemore, Successor Trustee

STATE OF OREGON)
) SS
 County of Klamath)

This instrument was acknowledged before me on October 19, 2001, by William L. Sisemore.

Alice L. Sisemore
 Notary Public for Oregon
 My Commission Expires: 08/03/02



State of Oregon, County of Klamath
 Recorded 10/19/01 at 10:32a m.
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 Linda Smith,
 County Clerk Fee\$ 21⁰⁰