54501 Vol_MO1

State of Oregon, County of Klamath Recorded 10/26/01 at 8:52a. m. In Vol. M01 Page 54501 Linda Smith. Fee\$ 26 = County Clerk

OREGON SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WESTERN UNITED LIFE ASSURANCE COMPANY, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary:

A. P. ELDER AND MARY LEE ELDER

Original Trustor:

MARK M. PETTUS AND THERON N. PETTUS

Recorded in

KLAMATH County, OREGON on NOVEMBER 30, 1989

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Instrument #:

8545 Book M89 Date of Deed of Trust: OCTOBER 30, 1989

Original Trustee:

MOUNTAIN TITLE COMPANY

THE SOUTH ONE-HALF OF LOT 3 IN BLOCK 1 OF SHIVES ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

NOW THEREFORE, OCWEN FEDERAL BANK FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Arthur J. Castner, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructsthe clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: September 18, 2001.

WESTERN UNITED LIFE ASSURANCE COMPANY

By its Attorney-in-Fact Ocwen Federal Bank FSB

Name: Vickie Pruitt Title: Servicing Officer OCWEN FEDERAL BANK FSB SUBSTITUTE TRUSTEE

Bv:

Name: Arthur J. Castner Title: Vice President

State of Florida, County of Palm Beach

On September 18, 2001, before me, the undersigned Notary Public, personally appeared Vickie Pruitt, Servicing Officer of Ocwen Federal Bank FSB, Attorney-in-Fact for WESTERN UNITED LIFE ASSURANCE COMPANY, and Arthur J. Castner, Vice President of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Servicing Officer and Vice President, and that by their signatures on the instrument, the entifies upon behalf of which the persons acted, executed the instrument.

PREPARED BY: DAVID DIAZ **OCWEN FEDERAL BANK FSB**

1665 Palm Beach Lakes Blvd. West Palm Beach, Florida 33401 Loan Number: 99114423 0806

My Commission CC996791 Expires January 28, 2005

0601786

RECORD & RETURN TO: COURT EXPLORERS, INC 111 John Street, Suite 645 New York, NY 10038