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SATISFACTION OF MORTGAGE

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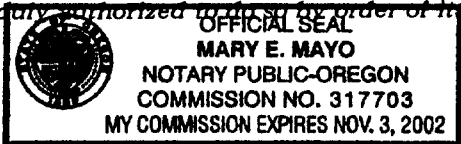
KNOW ALL MEN BY THESE PRESENTS, That DOUGLAS P. RINGULET AND JENNIFER J. RINGULET owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 20TH day of NOVEMBER, 1978, made and executed by DOUGLAS P. RINGULET AND JENNIFER J. RINGULET the mortgagor therein, to SOUTH VALLEY STATE BANK AKA SOUTH VALLEY BANK AND TRUST the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in ~~book~~ XXXXXXX volume No. M78 Record of Mortgages on page 26469 or as ~~see file~~ XXXXXXXXXXXXXXXXXXXXXXXXXXXX (indicate which) on NOVEMBER 22, 1978;

LOT 459 IN BLOCK 121, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 24 day of OCTOBER, 2001; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



Mary Wright Stephen
VERGIE WRIGHT VICE PRESIDENT
SOUTH VALLEY STATE BANK AKA SOUTH VALLEY BANK AND TRUST
P.O. BOX 5210, KLAMATH FALLS, OR 97601

(If executed by a corporation, affix corporate seal)

STATE OF OREGON, }
County of _____ } ss.
This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON, }
County of Klamath } ss.
This instrument was acknowledged before me on October 24, 2001, by Vergie Wright Stephen as Vice President of South Valley Bank + Trust

(SEAL) _____ Notary Public for Oregon
My commission expires: _____

Mary E Mayo
Notary Public for Oregon
My commission expires: 11-3-02 (SEAL)

Satisfaction of MORTGAGE

VS

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO

South Valley Bank

STATE OF OREGON

State of Oregon, County of Klamath
Recorded 10/26/01 at 3:20 p. m.
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Linda Smith,
County Clerk Fee \$ 21.00

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