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01 OCT 29 PM3:02

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STATE OF OREGON,

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

To

Grantor

Trustee

After recording, return to (Name, Address, Zip):

52987BT

Barbie - AmeriTitle xxx287

P.O. Box 1609

Roseburg, OR 97470

SPACE RESERVED
FOR
RECORDER'S USEState of Oregon, County of Klamath
Recorded 10/29/01 at 3:02 PM

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Linda Smith,

County Clerk Fee\$ 21.00

MTC 54511

Reference is made to that certain trust deed in which ALFRED L. EDGAR and JUDY A. EDGAR,
was grantor, AmeriTitle, Inc. was trustee and
Joan Browning aka Loretta J. Browning was beneficiary. The trust deed was
recorded on November 4, 1996, in book/reel/volume No. M96 at page 34875 and/or as
fee/file/instrument/microfilm/reception No. _____ (indicate which), Records of Klamath County,
Oregon, and conveyed to the trustee the following real property situated in that county:

As described in original trust deed

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded on July 10, 2001, 19____, in those Records, in book/reel/volume No. M01 at page 33487 and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which). Thereafter, by reason of the default being cured as permitted by ORS 86.753, the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated October 26, xx 2001

AMERITITLE, INC.

Barbara L. Thomas

Barbara L. Thomas

Trustee

STATE OF OREGON, County of DouglasThis instrument was acknowledged before me on October 26, xx 2001

by

This instrument was acknowledged before me on October 26, xx 2001

by

Barbara L. Thomas

as

Assistant SecretaryAmeriTitle, Inc.OFFICIAL SEAL
ARLENE R RYNEARSON
NOTARY PUBLIC - OREGON
COMMISSION NO. 339552
MY COMMISSION EXPIRES OCT. 17, 2004*Arlene R. Rynearson*

Notary Public for Oregon

My commission expires _____

21.00