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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 4th, 1992, executed and delivered by MARIANN E. Bayman -, grantor, to Aspen Title & Escrow - Inc., trustee, in which Gertrude J. Henderson is the beneficiary, recorded on June, 1992, in book/reel/volume No. 12704 or as fee/file/instrument/microfilm/reception No. 15,294.57 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 40, Casitas, in the County of Klamath, State of Oregon -

True & Actual Consideration - \$5,000

hereby grants, assigns, transfers and sets over to Patrick J. Kelley -, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 15,294.57 with interest thereon from 7/12/01, 19 .

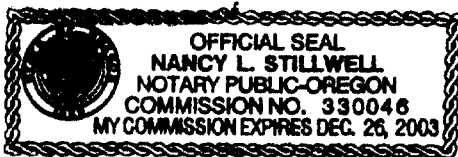
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Oct. 10, 2001

Gertrude J. Henderson

STATE OF OREGON, County of Klamath, ss.
This instrument was acknowledged before me on Oct. 10, 2001,
by Gertrude J. Henderson
This instrument was acknowledged before me on , 19 ,
by
as



Nancy L. Stillwell
Notary Public for Oregon
My commission expires Dec. 26, 2003

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Gertrude Henderson

Assignor

Patrick J. Kelley
124 NW Franklin
Bend, Ore

Assignee

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.
525 Main St.
Klamath Falls, OR 97601
Attn: Collections Department

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

State of Oregon, County of Klamath
Recorded 10/31/01 at 2:14p. m.
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Linda Smith,
County Clerk Fee \$ 21.00
By Deputy