LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This agreement is entered into this 2nd day of November, 2001 by and between the City of Klamath Falls (City) and Charles and Joyce Trinder (Owner).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number R-3809-19DB-8300, 527 Nosler Lots 9 & 10 Block 14, of Buena Vista Subdivision to Klamath Falls ("Property"); and

WHEREAS, Owner desires to build a 36' x 24' Garage.

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards sidewalks, curbs, and gutters within the Nosler right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

- In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the Nosler Street sidewalks, Owner agrees to not remonstrate against the formation of such LID.
- 2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
- 3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS	OWNER
By: F) What	Charles R. Sunder
Attest:	
Dated: OZ NOU OI	Dated: DZ NOV OL
STATE OF OREGON)	State of Oregon, County of Klamath Recorded 11/02/01 12:54 p.m. In Vol. M01 Page 54278
County of Klamath Falls)	Linda Smith, County Clerk Fee\$ 21
This instrument was acknowledged before me this <u>day</u> of	7/ov. ,2001, by
	NOTARY PUBLIC FOR OREGON My commission expires: May 4, 2004

After Recording Return to:

City Planning Department 226 South 5th Street Klamath Falls OR 97601

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