

K56940

## RESCISSION OF NOTICE OF DEFAULT

Vol. MO1

56285

Reference is made to that certain trust deed dated 04/27/00 in which Harold Pedder was grantor, Aspen Title and Escrow was trustee and Long Beach Mortgage Company was beneficiary and recorded 05/04/00, as Volume M00, Page 16194 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

SEE ATTACHED

**Commonly Known As:** Star Route Box 80 Chemult, OR 97731

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 06/18/01, in the mortgage records of Klamath County, as Vol. M 1, page 29081; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: October 25, 2001

Northwest Trustee Services, LLC, Trustee  
Authorized Signature

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that Kyle S. Smith is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 16/2/01

JENNIFER WOHN  
STATE OF WASHINGTON  
NOTARY---- PUBLIC  
MY COMMISSION EXPIRES 8-31-05

NOTARY PUBLIC in and for the State of  
Washington, residing at Bellevue  
My commission expires 8/31/05

## Rescission of Notice of Default

Re: Trust Deed from  
Harold Pedder  
To  
Northwest Trustee  
Services, LLC

Grantor  
Trustee

**State of Oregon**

**After Recording Return to  
Northwest Trustee Services, LLC  
P.O. Box 4143  
Bellevue, WA 98009-4143  
Attn: Shannon Blood  
File Number: 7261.20905**

K26

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LEGAL DESCRIPTION

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A portion of land in the E ½ of the NE ¼ of Section 19, Township 28 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, shown as Parcel No. 2 on Survey No. 1343, filed in the office of the Klamath County Surveyor, more particularly described as follows:

Beginning at the Southwest corner of the North Beaver Marsh Addition to Beaver Marsh, Oregon, which point is marked by a 1 inch iron pipe; thence South 73°04'30" East along the South line of said North Beaver Marsh Addition 537.75 feet to a ½ inch iron pipe and the true point of beginning; thence continuing along said South line South 73°04'30" East 465.80 feet to a ¾ inch iron pipe; thence South 16°59' West 468.00 feet to a 5/8 inch iron pin; thence North 73°04'30" West, 465.80 feet to a 5/8 inch iron pin; thence North 16°59' East 468.00 feet to the true point of beginning.

State of Oregon, County of Klamath  
Recorded 11/02/01 2:24 p.m.  
In Vol. M01 Page 56285  
Linda Smith,  
County Clerk Fee\$ 26<sup>00</sup>