MTC SCA48-PS

WARRANTY DEED

Vel_I/101_Page 56568

ELI PROPERTY COMPANY, INC., a California corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to: JERRY A. FRENDIAN and PAMELA L. FRENDIAN, husband and wife, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 4, Block 2, BELLA VISTA - TRACT NO. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #806710

MAP #3507-007DC-02400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

SUBJECT TO: TRUST DEED IN FAVOR OF PATRICIA J. CLINE AND DONNA M. WEICHERS, RECORDED IN VOLUME M01, PAGE 52161, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, WHICH BUYERS HEREIN DO NOT AGREE TO ASSUME AND PAY, AND SELLER SHALL FURTHER HOLD BUYERS HARMLESS THEREFROM.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is

55,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 36212 42ND ST. EAST, PALMDALE, CA 93552

Dated this // day of

ELI PROPERITY COMPAI COMPANY INC.

VIKTORIA PENN

CHAIRMAN-OF-THE-BOARD

State of Oregon Coly County of KLAMATH Shoota

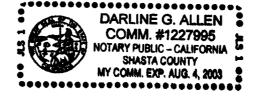
This instrument was acknowledged before me on October VIKTORIA PENN, AS CHAIRMAN-OF-THE-BOARD OF ELI PROPERTY COMPANY, INC..

in J. aller (Notary Public for Oregon) California

My commission expires_

ESCROW NO. MT55248-PS

Return to: JERRY A. FRENDIAN 36212 42ND ST. EAST PALMDALE, CA 93552



State of Oregon, County of Klamath Recorded 11/05/01 3:10 p.m. In Vol. M01 Page 56568 Linda Smith, County Clerk Fee\$ 2000