

When Recorded Return To:  
 Klamath First Federal Savings and Loan Association  
 540 Main Street  
 Klamath Falls, OR 97601  
 Attn: Missy Shervey  
 0900417979 Novak, John & Ann

### ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated October 16, 2001, made and executed by **John J. and Ann M. Novak**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

5441-5447 Glenridge Way, Klamath Falls, OR 97603

PARCEL 3 OF PARTITION NO. 65-95, FILED FEBRUARY 1, 1996 IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, LOCATED IN LOT 5, BLOCK 3, TRACT 1152, NORTH HILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$208,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 52872 (or as No.       ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on November 2, 2001.

Klamath First Federal Savings and Loan Association  
 (Assignor)

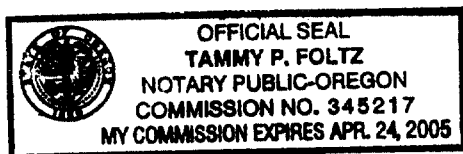
By: Michelle Anne Bridges  
 Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on November 2, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.



Tammy P. Foltz  
 Notary Public for Oregon  
 My Commission Expires: Apr 24, 2005

State of Oregon, County of Klamath  
 Recorded 11/06/01 11:09a m.  
 In Vol. M01 Page 56671  
 Linda Smith,  
 County Clerk Fee \$ 21.00