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THIS SPACE RESERVED FOR RECORDER'S USE

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After recording return to:

Don Ballew

1257 Siskiyou Blvd 9262 St Andrews Circle
Ashland, OR 97520 Klamath Falls, OR

Until a change is requested all tax statements
shall be sent to the following address:

Don Ballew

1257 Siskiyou Blvd 9262 St Andrews Circle
Ashland, OR 97520 Klamath Falls, OR

Escrow No. K57902B

Title No. K57902B

State of Oregon, County of Klamath
Recorded 11/06/01 11:09a m.
In Vol. M01 Page 56704
Linda Smith,
County Clerk Fee \$ 21.00

STATUTORY SPECIAL WARRANTY DEED

Klamath First Federal Savings and Loan Association, an estate in fee simple, Grantor, conveys and specially warrants to Don Ballew, an estate in fee simple, Grantee, the following described real property free of encumbrances created or suffered by the grantor except as specifically set forth herein:

**Sharon L. Parks, Trustee of the Sharon L Parks Trust UAD 6/10/96, as to an undivided 1/2 interest
and Don Ballew, Trustee of the Don Ballew Living Trust UAD 04/12/01, as to an undivided 1/2 interest
Lot 8 in Block 309 Darrow Addition in the City of Klamath Falls, according to the official plat thereof
on file in the office of the County Clerk of Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$55,000.00

Dated this 2 day of Nov, 2001.

Klamath First Federal Savings & Loan Association

By: [Signature]

Ben A. Gay, EVP CCO

STATE OF OREGON

County of Klamath

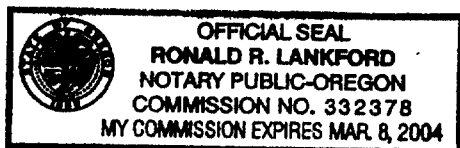
} ss.

This instrument was acknowledged before me on this 2 day of November, 2001
by Ben A. Gay, E.V.P., C.C.O., for Klamath First Federal Savings and Loan Association

Ronald R. Lankford

Notary Public for Oregon

My commission expires: 3-8-2004



K21

[Signature]