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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Vol M01 Page 57273  
STATE OF OREGON, } ss.  
County of \_\_\_\_\_

I certify that the within instrument was received for recording on \_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Records of this County.

Witness my hand and seal of County affixed.

NAME \_\_\_\_\_ TITLE \_\_\_\_\_

By \_\_\_\_\_, Deputy.

SPACE RESERVED FOR RECORDER'S USE

CE #6000

Estate of Fay Dorothy Pappin  
514 Walnut Avenue  
Klamath Falls, OR 97601

To Assignor  
Edward J. Gardner  
P. O. Box 96  
Keno, OR 97627

Assignee  
After recording, return to (Name, Address, Zip):  
Edward J. Gardner  
P. O. Box 96  
Keno, OR 97627

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated August 22, 2000, executed and delivered by Mark A. and Ann Hamilton

to First American Title Insurance Co., grantor, Fay D. Pappin, trustee, in which on August 24, 2000, in book/reel/volume No. M00 on page 31039-40 is the beneficiary, recorded ~~microfilm/reception No. XXXXXXXXXXXXXXXXXX (indicate which)~~ of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

The Westerly 20 feet of Lot 7 and the Easterly 30 feet of Lot 6 in Block 50 of Nichols Addition to the City of Klamath Falls (formerly Linkville) Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVE and EXCEPT the Southerly 10 feet thereof reserved for alley purposes, and further described as follows: Beginning on the Southerly line of Jefferson (formerly Bush) Street at a point distant thereon 100 feet Northeasterly from the most Westerly corner of said block 50; thence Northeasterly along said line of Jefferson Street 50 feet; thence Southeasterly and parallel with Tenth Street 110 feet; thence Southwesterly and parallel with Jefferson Street, 50 feet; thence Northwesterly and parallel with Tenth Street 110 feet to the point of beginning.

hereby grants, assigns, transfers, and sets over to Edward J. Gardner, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 19,334.85 with interest thereon at the rate of 8.5 percent per annum from (date) August 30, 2001.

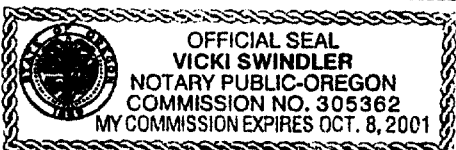
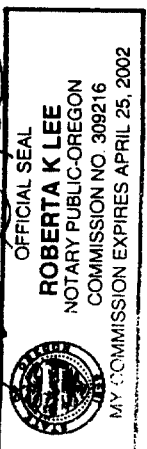
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED September 13, 2001

Fairy J. Folven  
Fairy J. Folven  
Edward J. Gardner  
Edward J. Gardner

STATE OF OREGON, County of Klamath ) ss.  
This instrument was acknowledged before me on September 13, 2001  
by Fairy J. Folven.  
This instrument was acknowledged before me on September 24, 2001  
by Carl G. Gardner  
as \_\_\_\_\_  
of \_\_\_\_\_



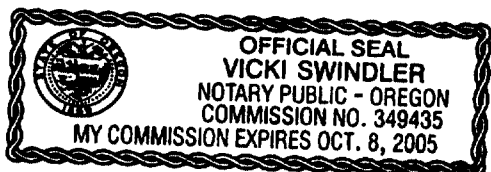
Vicki Swindler  
Notary Public for Oregon  
My commission expires 10-8-2001

Mark A. Hamilton  
K26

57274

STATE OF OREGON           )  
  ) ss  
County of Klamath         )

This instrument was acknowledged before me on October 15, 2001,  
by Edward J. Gardner.



Vicki Swindler  
Notary Public for Oregon  
My Commission Expires: 10-8-2005

State of Oregon, County of Klamath  
Recorded 11/07/01 3:18 p. m.  
In Vol. M01 Page 57273  
Linda Smith,  
County Clerk    Fee\$ 26<sup>00</sup>