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mtc 55561-LB
WARRANTY DEED

Vol. M01 Page 57474

MARK ALAN STobaugh and ELIZABETH A STobaugh, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
JERRY J. FELICIELLO and MYRNA L. FELICIELLO, as tenants by the entirety,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of Klamath and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT 3606003AD00300 KEY #309437

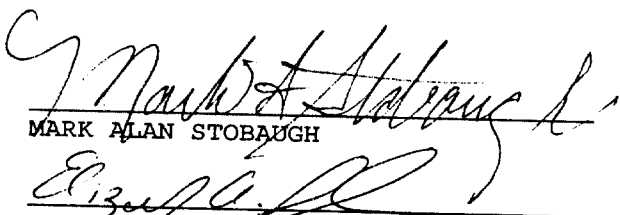
SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

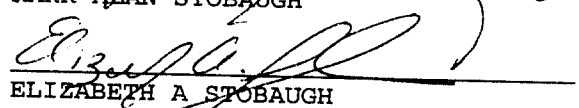
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 30,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 27431 ROCKY PT ROAD, Klamath Falls, OR 97601

Dated this 7 day of October, 2001.


MARK ALAN STobaugh


ELIZABETH A STobaugh

STATE OF CALIFORNIA

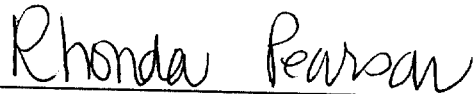
COUNTY OF YOLO

}
} ss.
}

On NOVEMBER 7th, 2001 before me, RHONDA PEARSON
personally appeared MARK ALAN STobaugh AND ELIZABETH A. STobaugh personally
known to me (or proved to me on the basis of satisfactory evidence) to be the
person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that THEY executed the same in THEY authorized
capacity(ies), and that by THEY signatures(s) on the instrument the person(s)
or the entity upon behalf of which the person(s) acted, executed the
instrument.

WITNESS my hand and official seal.

Signature





ESCROW NO. MT55561-LB

Return to:

JERRY J. FELICIELLO
27431 ROCKY PT ROAD
KLAMATH FALLS, OR 97601

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in the SE1/4 NE1/4 of Section 3, Township 36 South, Range 6 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line of said SE1/4 NE1/4 which lies South 87 degrees 43' West along said North line a distance of 500 feet from the Northeast corner of said SE1/4 NE1/4; thence, South 2 degrees 17' East a distance of 140.0 feet, more or less, to the Northwest corner of that certain tract of land conveyed to Clifford Daniel Miller by Deed recorded in Volume M66, page 11211, Deed Records of Klamath County, Oregon; thence, South 84 degrees 42' East along the North line of said Miller Tract a distance of 75.75 feet, more or less, to the Southwest corner of that certain tract of land conveyed to John L. Gross, et ux, by deed recorded in Volume M66, page 10168, Deed Records of Klamath County, Oregon; thence North 2 degrees 17' West along the West line of said Gross tract a distance of 150 feet, more or less, to a point on the North line of said SE1/4 NE1/4; thence, South 87 degrees 43' West along said North line a distance of 75.0 feet, more or less, to the point of beginning.

PARCEL 2:

A tract of land situated in the SE1/4 NE1/4 of Section 3, Township 36 South, Range 6 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of the SE1/4 NE1/4 of said Section 3; thence West along the North line of said SE1/4 NE1/4 of said Section 3 a distance of 350 feet to an iron pin set in concrete and located on said North line of said SE1/4 NE1/4 and which is a corner of the Tract of land conveyed to C.T. Darley by Deed recorded in Volume 342, page 209, Deed Records of Klamath County, Oregon, and which is the true point of beginning of this description; thence South 2 degrees 17' East along the West line of said Tract conveyed to C.T. Darley by said Deed recorded in Volume 342, page 209, Deed Records of Klamath County, Oregon, a distance of 160 feet, more or less, to a pipe set in concrete; thence, North 84 degrees 42' West a distance of 75.75 feet to an iron pin; thence, North 2 degrees 17' West a distance of 150 feet to a 3/4 inch iron pipe located on the North line of said SE1/4 NE1/4 of said Section 3; thence, East on said North line of said SE1/4 NE1/4 of said Section 3, a distance of 75 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 11/08/01 3:10 p. m.
In Vol. M01 Page 57474
Linda Smith,
County Clerk Fee \$ 26.00