K57524

When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

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ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated October 24, 2001 executed by Heidi Lyn Neel

, whose address is , all beneficial interest under that

, Grantor, to First American Title

recorded on October 24, 2001

, and recorded in Book/Volume No. M01

page(s) 54133

, as Document No.

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

See attached exhibit "A"

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: October 29, 2001

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 345741
MY COMMISSION EXPIRES MAY 10, 2005

(Official Seal)

Notary Name: Cortacy Haff

Notary Public for the state of OREGON

My commission expires: 5/10/05

EXHIBIT "A"DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

A tract of land described as follows: Beginning at an iron pin on the Westerly right of way line of Secondary Highway No. 421 in Section 23, Township 38 S., R. 8 E.W.M., which iron pin is also the most Northerly corner of Lot 24 of Lakewood Heights, and running thence S. 64°35′ W. a distance of 157.7 feet to an iron pin which marks the most Westerly corner of said Lot 24; thence S. 35°38′ E. a distance of 32.5 feet to an iron pin; thence S. 53°06′ E. a distance of 45.0 feet to a iron pin; thence N. 60°01′ E. a distance of 136.8 feet to an iron pin on the Westerly right of way line of Secondary Highway No. 421; thence in a Northwesterly direction following the Westerly right of way line of Secondary Highway No. 421, along a 7°40′ curve to the right a distance of 60 feet, more or less, to the point of beginning, said tract being a portion of Lot 24 of LAKEWOOD HEIGHTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

All that portion of Lot 24 in LAKEWOOD HEIGHTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, not heretofore sold to Harold H. Hilton and Ella G. Hilton, which deed is recorded in Volume 138, page 521, Deed records of Klamath County, Oregon, described as follows: Beginning at an iron pin on the Westerly right of way line of Secondary Highway No. 421 in Section 23, Township 38 S., R. 8 E.W.M., which iron pin is also the most Northerly corner of Lot 24 of Lakewood Heights, and running thence S. 64°35' W. a distance of 157.7 feet to an iron pin which marks the most Westerly corner of said Lot 24; thence S. 35°38' E. a distance of 32.5 feet to an iron pin; thence S. 53°06' E. a distance of 45.0 feet to an iron pin; thence N. 60°01' E. a distance of 136.8 feet to an iron pin on the Westerly right of way line of Secondary Highway No. 421; thence in a Northwesterly direction following the Westerly right of way line of Secondary Highway No. 421, along a 7°40' curve to the right a distance of 60 feet, more or less, to the point of beginning, said tract being a portion of Lot 24 of Lakewood Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

State of Oregon, County of Klamath Recorded 11/08/01 3:20 p.m. In Vol. M01 Page 575/4
Linda Smith,
County Clerk Fee\$ 3/60