

AFTER RECORDING RETURN TO:

Vol. M01 Page 57520

Foreclosure Department  
FIRST AMERICAN TITLE INSURANCE COMPANY  
400 Countrywide Way, SV-35  
Simi Valley, CA 93065

TSG #: 888867 / KS7617

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which LENNI M. KALER AND JEROME A. FOSTER, AN ESTATE IN FEE SIMPLE NOT AS TENANTS IN COMMON, BUT WITH RIGHTS OF SURVIVORSHIP was grantor, LUCY E. KIVEL, ATTORNEY was trustee and FULL SPECTRUM LENDING, INC. was beneficiary, said trust deed recorded on 01/31/2000, in Reel No. MOO at Page No. 3136 or as fee/file/instrument/microfilm/reception No. of the mortgage of records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 87, LEWIS TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

Commonly Known As: 4771 FRIEDA AVE  
KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 09/18/2001, in said mortgage records in book/real/volume/No. M01 at page 47429 or as fee/file/instrument/microfilm No. : thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 11/7/2001

FIRST AMERICAN TITLE INSURANCE COMPANY

State of CALIFORNIA  
County of CONTRA COSTA ss.

Teri L. Thompson  
**TERI L. THOMPSON**  
**ASSISTANT SECRETARY**

This instrument was acknowledged before me on 11/7/2001, by Teri L. Thompson

Janice R. McIntire  
Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_



State of Oregon, County of Klamath  
Recorded 11/08/01 2:20 p. m.  
In Vol. M01 Page 57520  
Linda Smith,  
County Clerk Fee \$ 21.00

K21