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MT55418-PS  
WARRANTY DEED

Vol M01 Page 57665

WILLIAM G. SHAFFER AND MAUREEN L. SHAFFER, TRUSTEES OF THE SHAFFER TRUST DATED JULY 23, 2001,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

ELI PROPERTY COMPANY, INC., a California corporation,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lot 12 of TRACT 1287, AGENCY LAKE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #876219

MAP #3507-006A0-00400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 65,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 12712 RIVER HILLS DRIVE, BELLA VISTA, CA 96008

Dated this 30 day of OCTOBER, 01.

THE SHAFFER TRUST DATED JULY 23, 2001

BY: William G. Shaffer  
WILLIAM G. SHAFFER, TRUSTEE

BY: Maureen L. Shaffer  
MAUREEN L. SHAFFER, TRUSTEE

STATE OF CALIFORNIA

COUNTY OF Ventura

}  
} ss.  
}

On 10-30 2001, before me, Laura Orlando personally appeared WILLIAM G. SHAFFER AND MAUREEN L. SHAFFER, AS TRUSTEES OF THE SHAFFER TRUST, DATED JULY 23, 2001 personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity(ies), and that by their signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

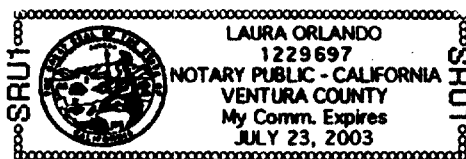
Signature

Laura Orlando

ESCROW NO. MT55418-PS

Return to:

ELI PROPERTY COMPANY, INC.  
12712 RIVER HILLS DRIVE  
BELLA VISTA, CA 96008



State of Oregon, County of Klamath  
Recorded 11/09/01 3:06 p. m.  
In Vol. M01 Page 57665  
Linda Smith,  
County Clerk Fee\$ 21.00

21.00 M