

01 NOV 9 PM 3:13

K57910

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Vol. M01 Page 57726

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated April 11, 1996 executed and delivered by DONNA L. DEANE, as Grantor, to KLAMATH COUNTY TITLE COMPANY, as Trustee, in which EVELYN L. PETERSEN AND STANLEY M. PETERSEN and NAOMI JANET PETERSEN, TRUSTEES OF THE EVELYN L. PETERSEN LIVING TRUST, is the Beneficiary, recorded on April 15, 1996, Volume M96, page 10406, Mortgage Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 16 in Block 3, TRACT 1096, AMERICANA, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain Assignment dated December 24, 1997. SAID ASSIGNMENT recorded December 31, 1997 in Volume M97, page 42467.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain Partial Purchase of Payments Agreement dated December 24, 1997 and executed by EVELYN L. PETERSEN, STANLEY M. PETERSEN, AND NAOMI JANET PETERSEN, TRUSTEES OF THE EVELYN L. PETERSEN LIVING TRUST as Seller and AMERICAN EQUITIES, INC., a Washington Corporation, as Buyer.

"THE INTENT OF THIS ASSIGNMENT IS TO ASSIGN THE FULL CONTRACT."

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$72,357.12 with interest thereon from October 5, 2001.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: November 8, 2001

Stanley M. Petersen  
STANLEY M. PETERSEN

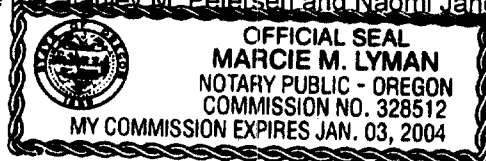
Naomi Janet Petersen  
NAOMI JANET PETERSEN

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF }  
COUNTY OF }ss

On this 9<sup>th</sup> day of November, 2001, personally appeared before me Stanley M. Petersen and Naomi Janet Petersen.

Marcie M. Lyman  
Notary Public in and for the State of Oregon  
residing at Klamath Falls, Oregon  
My commission expires: Jan 3, 2004



ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

STANLEY M. PETERSEN AND  
NAOMI JANET PETERSEN  
To  
AMERICAN EQUITIES, INC.

RECORDING STAMP

State of Oregon, County of Klamath  
Recorded 11/09/01 2:18 p. m.  
In Vol. M01 Page 57726  
Linda Smith,  
County Clerk Fee \$ 21<sup>00</sup>

After Recording Return to:  
AMERICAN EQUITIES, INC.  
PO BOX 61427  
1706 "D" STREET, SUITE A  
VANCOUVER, WA 98666  
Send all tax statements to:  
NO CHANGE REQUESTED