K 57672

Vol_MQ1

When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0900417978 Novak, John & Ann

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated October 16, 2001, made and executed by John J. and Ann M. Novak, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

1873 Euclid Ave, Klamath Falls, OR 97601

LOTS 19, 20 AND 21 IN BLOCK 21 OF MOUNTAIN VIEW ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$120,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 53563 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on November 6, 2001.

> Klamath First Federal Savings and Loan Association (Assignor)

elle Anne Bridges, Secondary Marketing Asst. Manager

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on November 6, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

OFFICIAL SEAL TAMMY P. FOLTZ NOTARY PUBLIC-OREGON COMMISSION NO. 345217 MY COMMISSION EXPIRES APR. 24, 2005

Notary Public for Oregon

My Commission Expires:

State of Oregon, County of Klamath Recorded 11/09/01 3:/8p.m. In Vol. M01 Page 57729

Linda Smith.

Fee\$ 2100 County Clerk