



WESTERN
TITLE & ESCROW COMPANY

WARRANTY DEED -- STATUTORY FORM

MERRIE SCHROTT, an individual, Grantor,

conveys and warrants to

JIMMIE RAY BAUGHMAN, an individual, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

That portion of Government Lot 5 in Section 31, Township 23 South, Range 11 east of the Willamette Meridian, Klamath County, Oregon, lying West of Oregon State Highway No. 31.

Tax Account No(s): 877976
Map/Tax Lot No(s): 2311-201

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$17,000.00 .


THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

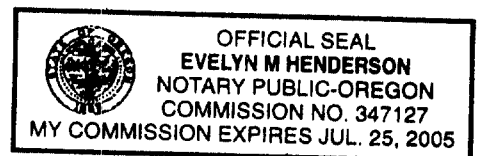
Dated this 6 day of November, 2001.


MERRIE SCHROTT

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on November 6, 2001 by MERRIE SCHROTT.


(Notary Public for Oregon)
My commission expires 7-25-05



After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:
JIMMIE RAY BAUGHMAN
PO BOX 392
KEYES, CA 95328

TITLE NO. K-57317
ESCROW NO. 14-A107901