

01 NOV 14 PM 3:14

MTL SS403-KR
WARRANTY DEED

Vol. M01 Page 58404

LORRAINE ALDERSON, TRUSTEE OF THE DIANE FALINI TRUST U/A/D JANUARY 9, 1996,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
MAZAMA PROPERTIES, LLC,

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
KEY #198208 3407-034CC-01100-000

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 40,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 36941 S. CHILOQUIN ROAD, CHILOQUIN, OR 97624

Dated this 13th day of November, 2001.

DIANE FALINI TRUST

BY: Lorraine Alderson, Trustee
LORRAINE ALDERSON, TRUSTEE

STATE OF CALIFORNIA

COUNTY OF

}
} ss.
}

On November 13th, 2001 before me, Deana Terrell
personally appeared LORRAINE ALDERSON AS TRUSTEE OF THE DIANE FALINI TRUST
~~personally known to me~~ (or proved to me on the basis of satisfactory evidence)
to be the person(s) whose name(s) is/~~are~~ subscribed to the within instrument
and acknowledged to me that ~~he~~^{she} executed the same in ~~an~~^{her} authorized capacity(~~ies~~),
and that by signatures(s) on the instrument the person(s) or the entity upon
behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Deana Terrell

ESCROW NO. MT55403-KR

Return to:

MAZAMA PROPERTIES, LLC
36941 S. CHILOQUIN ROAD
CHILOQUIN, OR 97624

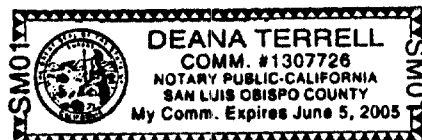


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A parcel of land lying in Government Lot 7 of Section 34, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point 285.72 feet North and 1,300.86 feet East of the Southwest corner, Section 34, Township 34 South, Range 7 East of the Willamette Meridian, which point is located on East boundary of Lot 7, said Section 34; thence South 147.90 feet to a stake at edge of Williamson River; thence South 85 degrees West for 200 feet; thence South 43 degrees West 91.20 feet; thence North 231.80 feet; thence East 261.40 feet to the point of beginning.

EXCEPTING THEREFROM the 100 foot by 50 foot parcel conveyed to Lloyd Lotches by Land Status Report recorded in Book 306 at page 467, Deed Records of Klamath County, Oregon.

PARCEL 2:

A portion of SE1/4 SW1/4 SW1/4 Section 34, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Starting at a point 285.72 feet North and 1,039.46 feet East of the Southwest corner of Section 34, Township 34 South, Range 7 East of the Willamette Meridian; thence East 100 feet; thence South 50 feet; thence West 100 feet; thence North 50 feet to the point of beginning, all located within Government Lot 7.

State of Oregon, County of Klamath
Recorded 11/14/01 2:14 p. m.
In Vol. M01, Page 58404
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2