

NN

01 NOV 15 PM 3:09

Vol M01 Page 58668

STATE OF OREGON, 1



Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601
Grantor's Name and Address

Running Y Ranch Owners Assoc.
5409 Running Y Road
Klamath Falls, OR 97601
Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Resort Resources
P.O. Box 1466
Bend, OR 97709

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Running Y Ranch Owners Assoc.
5409 Running Y Road
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 11/15/01 2:09 p. m.
In Vol. M01, Page 58668
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2 puty.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that Running Y Resort, Inc., an Oregon non-profit corp.

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Running Y Ranch Resort Owners Association, an Oregon nonprofit corporation, hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

See attached Exhibit A

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10.00. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on September 15, 2001; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Lauri Miller

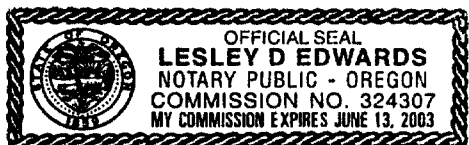
By: Lauri Miller

Asst. Secretary, Running Y Resort, Inc.

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____,
by _____

This instrument was acknowledged before me on September 15, 2001,
by _____
as Assistant Secretary
of Running Y Resort, Inc.



Lesley D. Edwards
Notary Public for Oregon

My commission expires 6/13/2003

Exhibit A

Project Common Area: Common Area "A", Common Area "B", Common Area "C" as shown on Running Y Resort, Phase 6, plat recorded May 18, 1998 in the office of the County Recorder, Klamath Falls, Oregon.

Project Common Area: Common Area "A", Common Area "B", as shown on Running Y Resort, Phase 6, 1st addition plat recorded May 4, 1999 in the office of the County Recorder, Klamath Falls, Oregon.

Project Common Area: Common Area "A", Common Area "B", and Common Area "C", as shown on Running Y Resort, Phase 6, 2nd addition plat recorded May 21, 2001 in the office of the County Recorder, Klamath Falls, Oregon.

Project Common Area: Lot 309 (Common Area) as shown on Running Y Resort Phase 4, plat recorded September 24, 1997 in the office of the County Recorder, Klamath Falls, Oregon.

Project Common Area: Common Area "A", and Common Area "B" as shown on replat Running Y Resort, Phase 4, 1st Addition recorded August 24, 1999 in the office of the County Recorder, Klamath Falls, Oregon.

Project Common Area: Common Area "A", Common Area "B", Common Area "C" as shown on Running Y Resort, Phase 4, 2nd Addition recorded October 1, 1998 in the office of the County Recorder, Klamath Falls, Oregon.