

WARRANTY DEED

Unless a change is requested, all tax statements shall be sent to Grantee at the following address:
Wesley V. Rice and Debi L. Rice
20438 SW Tremont Way
Aloha, OR 97007

After recording, this Deed shall be delivered to:

pk. Robert S. Lovlien
P.O. Box 1151
Bend, OR 97709

The true consideration for this transfer is \$30,000.00.

DANIEL C. BOONE and CORINNA C. BOONE, Trustees, or the Successor Trustee, of the BOONE FAMILY REVOCABLE TRUST, dated March 16, 1999, Grantors, convey and warrant to WESLEY V. RICE and DEBI L. RICE, husband and wife, Grantees, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 12 in Block 1 of PLAT NO. 1204 - LITTLE RIVER RANCH,
/ according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

SUBJECT TO:

1. The premises herein are within and subject to the statutory powers, including the power of assessment, of Walker Range Timber.
2. Rights of the public and of governmental bodies in and to that portion of the premises described herein, now or at any time lying below the high water mark of the Little Deschutes River, including any ownership rights which may be claimed by the State of Oregon, in and to any portion of the premises now or at any time lying below the ordinary high water mark thereof.
3. Any claim based on any prohibition or limitation on the use, occupancy, or improvements of the land resulting from the rights of the public to use any waters which may cover the land for fishing or navigation, or to use any portion of the land which is now or may formerly have been covered by water.
4. An Easement created by instrument, subject to the terms and provisions thereof, dated May 29, 1963 and recorded July 31, 1963 in Volume 347, Page 76,

- 1 - WARRANTY DEED

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BRYANT, LOVLIE & JARVIS, PC
ATTORNEYS AT LAW, ESTABLISHED 1915

40 NW Greenwood PO Box 1151 Bend, Oregon 97709-1151 (541) 382-4331 fax (541) 389-3386 www.bryantlovlienjarvis.com
24 SW Fifth Street PO Box 650 Madras, Oregon 97741 (541) 475-2757 fax (541) 475-2962

Deed Records of Klamath County, Oregon, from Harold D. Barclay and Dorothy Barclay to Fred L. Mahn.

5. The premises herein described are within and subject to the statutory powers, including the power of assessment, of Little River Ranch Homeowners Association.

6. Covenants, conditions and restrictions as shown on recorded plat, as follows:

Reservations and restrictions as contained in the declaration as follows: "fee title to all private ways, streets, roads, private recreation areas, semi-public recreational or service areas and common areas shall be conveyed, by owners, to the Little River Ranch Homeowners Association. Dedicate, donate and convey to Klamath County, Lot 10, Block 5, for public purposes.

5'x30' Easement required for power guy lines and poles.

10' P.U.E. on all lot lines adjacent to roadway.

5' P.U.E. on each side of all side lot lines.

7. Subject to Restrictions as contained in instrument recorded in M81 at Page 9485, Microfilm Records of Klamath County, Oregon, to-wit:

"(3) All property within 200 yards of the River shall be subject to the following restrictions;

(a). Buildings must be suitable for year around use and must be placed on permanent foundations, consisting of concrete, brick, pumice blocks or stone masonry. Pitch of the roof and size and spacing and ceiling joists must be adequate to withstand heavy snow packs. Roofs must be of wood shingle. All buildings, fences and improvements must be constructed in workmanlike manner and kept in a condition of good repair. Exposed portion of foundation must be painted or sided if more than 12" above the ground. Exteriors to be finished with natural materials and a rustic appearance.

(b). All land owners must comply with the laws and regulations of the State of Oregon, County of Klamath, and any municipality applicable to fire protection, building construction and public health.

(c). No commercial, professional, noxious, or offensive trade or activity shall be carried on upon any lot, nor shall anything be done thereon which may become an annoyance or nuisance to the neighborhood.

(d). The cutting or removal of living trees will only be permitted where necessary for the construction of buildings or thinning for the beautification of the property."

8. Covenants, conditions and restrictions, but omitting restrictions, if any, based on race, color, religion, sex, handicap, familial status or national origin, imposed by instrument, subject to the terms and provisions thereof, recorded May 28, 1981 in Volume M81, Page 9488, Microfilm Records of Klamath County, Oregon.

9. Agreement RE Line Extensions, subject to the terms and provisions thereof, dated April 16, 1981 and recorded May 1, 1984 in Volume M84, Page 7181, Microfilm Records of Klamath County, Oregon, between Midstate Electric Cooperative, Inc. and Little River Ranch.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

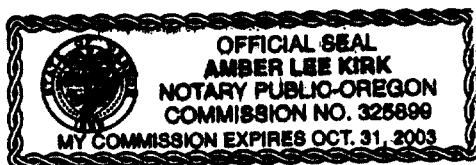
DATED this 6 day of November 2001.

Daniel C. Boone
DANIEL C. BOONE, Trustee

Corinna C. Boone
CORINNA C. BOONE, Trustee

STATE OF OREGON, County of Deschutes, ss:

The foregoing instrument was acknowledged before me this 6 day of Nov., 2001, by Daniel C. Boone and Corinna C. Boone, Trustees of the Boone Family Revocable Trust.



Amber Lee Kirk
Notary Public for Oregon
My Commission Expires: 10/31/03

State of Oregon, County of Klamath
Recorded 11/16/01 10:42 a. m.
In Vol. M01, Page 58826
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3