

CHARLES S. ALEXANDER, AN UNMARRIED MAN AND BONNIE L. GRANT, AN UNMARRIED WOMAN
WITH RIGHTS OF SURVIVORSHIP,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

WILLIAM BRUCE CLANTON,

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT#4009-02700-00400 KEY#94579

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 145,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 3400 LOWER LAKE ROAD, KLAMATH FALLS, OR 97603

Dated this 15 day of November, 2001.

CHARLES S. ALEXANDER

BY: Charles S. Alexander by Bonnie L. Grant, Attorney
BONNIE L. GRANT, ATTORNEY IN FACT
Bonnie L. Grant
BONNIE L. GRANT

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on November 15, 2001 by
~~CHARLES S. ALEXANDER AND BONNIE L. GRANT~~, WITH THE RIGHTS OF SURVIVORSHIP, individually
and as attorney in fact for CHARLES S. ALEXANDER

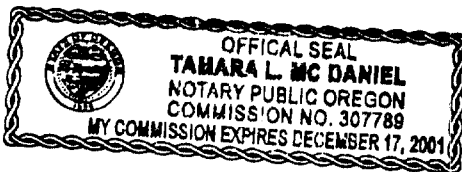
Tamara L. McDaniel
(Notary Public for Oregon)

My commission expires 12/17/01

ESCROW NO. MT55510-TM

Return to:

WILLIAM BRUCE CLANTON
3400 LOWER LAKE ROAD
KLAMATH FALLS, OR 97603



59034

EXHIBIT "A" LEGAL DESCRIPTION

A piece or parcel of land situate in the SW1/4 SE1/4 of Section 27, Township 40 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon, and being more particularly described as follows:

Beginning at the monument marking the quarter-section corner on the South boundary of Section 27, Township 40 South, Range 9 East of the Willamette Meridian; thence North 89 degrees 42' 10" East along the South boundary of said Section 27, 1322.72 feet to an iron pin marking the southeast corner of the SW1/4 SE1/4 of said Section 27; thence North 0 degrees 16' 00" West along the easterly boundary of said SW1/4 SE1/4 110 feet, more or less, to the southerly right-of-way boundary of a County Road, as the same is presently located and constructed; thence northwesterly, along the southwesterly right-of-way boundary of said County Road, 1745 feet, more or less, to a point on the West boundary of the SW1/4 SE1/4 of said Section 27; thence South 0 degrees 31' 15" East 1240 feet, more or less, to the point of beginning.

TOGETHER WITH

New Irrigation Pipeline easement, subject to the terms and provisions thereof, Dated: January 20, 1989 Recorded: January 25, 1989 Volume: M89, page 1485, Microfilm Records of Klamath County, Oregon By and Between: Walton J. DuPont and Liskey Farms, Inc.

State of Oregon, County of Klamath
Recorded 11/16/01 3:19 p. m.
In Vol. M01, Page 59033
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2