

Sellers Name and Address: Gary L. Michener and Debra S. Michener  
P.O. Box 743, Rogue River, OR 97537

Buyers Name and Address: Martin I. Monti and Janet L. Monti  
1504 Oregon Ave., Klamath Falls, OR 97601

After Recording Return to: OC ~~XXXX~~ Neal G. Buchanan, 435 Oak Ave.  
Klamath Falls, OR 97601

Until Change is Requested  
Send Tax Statements to: Gary L. Michener & Debra S. Michener c/o Monti  
1504 Oregon Ave., Klamath Falls, OR 97601

The true and actual consideration stated in this instrument and the referenced Land Sale Contract is: \$ 57,044.96 .

**MEMORANDUM**  
**OF LAND SALE CONTRACT**

KNOW ALL MEN BY THESE PRESENTS that by a certain Land Sale Contract made and entered into the 19 day of November, 2001,

**GARY L. MICHENER and DEBRA S. MICHENER, Husband and Wife,** as "Seller", agreed to sell to and

**MARTIN I. MONTI and JANET L. MONTI, Husband and Wife,** as "Buyer" agree to buy from Seller

for the price (\$57,044.96) and on the terms and conditions set forth therein

all of the real property and improvements situate in the County of Klamath, State of Oregon, civilly described as 879 Lakeshore Drive, Klamath Falls, Oregon and more particularly described on Exhibit A, attached hereto and incorporated by this reference herein as if fully set forth;

ALSO SUBJECT TO contracts and/or liens for irrigation and/or drainage and fire protection, restrictions, easements, restrictions and rights-of-way of records.

ALSO SUBJECT TO rights of the public in and to any portion of the herein described property lying within the boundaries of roads or highways.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED

USES, AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF the parties have caused this Memorandum to be executed effective as of the date first above written.

SELLER:

Gary L. Michener  
Gary L. Michener

Debra S. Michener  
Debra S. Michener

BUYERS:

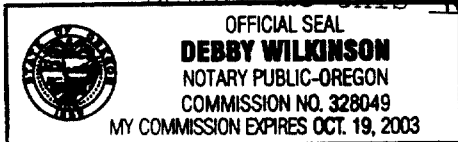
Martin I. Monti  
Martin I. Monti

Janet L. Monti  
Janet L. Monti

STATE OF Oregon, County of Jackson) ss.

PERSONALLY APPEARED the above-named Gary L. Michener and Debra S. Michener and acknowledged the foregoing instrument to be their voluntary act (s) and deed (s).

Before me this 14th day of November, 2001.

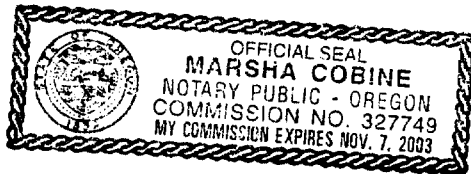


Debby Wilkinson  
NOTARY PUBLIC FOR Oregon

STATE OF Oregon, County of Klamath) ss.

PERSONALLY APPEARED the above-named Martin I. Monti and Janet L. Monti and acknowledged the foregoing instrument to be their voluntary act(s) and deed(s).

Before me this 19th day of November, 2001.



Marsha Cobine  
NOTARY PUBLIC FOR Oregon

## EXHIBIT A LEGAL DESCRIPTION

A tract of land situated in Lot 11 of LAKESHORE GARDENS, a duly recorded subdivision. Said tract being in the NE1/4 SE1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of said Lot 11; thence South 68 degrees 11' West 100.10 feet to the Northerly corner common to Lot 12 and said Lot 11; thence South 15 degrees 00' East along the lot line common to said Lots 11 and 12, 125.00 feet to a 1 inch pipe marking the Southeasterly corner of the tract of land described in Deed Volume 316, Page 626, of the Klamath County Deed Records; thence North 67 degrees 29' 10" East 105.64 feet to a point on the Easterly boundary of said Lot 11, said point being North 17 degrees 30' 00" West 118.47 feet from the Southeast corner of said Lot 11; thence North 17 degrees 30' 00" West 121.14 feet, more or less, to the point of beginning.

State of Oregon, County of Klamath  
Recorded 11/20/01 8:39a m.  
In Vol. M01, Page 59296  
Linda Smith, County Clerk  
Fee \$ 31.00 # of Pgs 3