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RESCISSION OF NOTICE OF DEFAULT Vol M01 Page 59321

Reference is made to that certain trust deed in which Stacey A. Tompkins and Pamela G. Tompkins was grantor, Aspen Title & Escrow, Inc. was trustee and Vance M. Day and Joan A. Day was beneficiary, said trust deed was recorded July 1, 1985, in book/reel/volume No. M85 at page 10121 or as fee/file/instrument/microfilm/reception No. _____ (indicate which), of the mortgage records of _____ County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 8, Block 8, FAIRVIEW ADDITION TO THE CITY
OF KLAMATH FALLS, in the County of Klamath,
State of Oregon.

Klamath County Assessor's Account No. 3809-029DB-06900-000

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 2, 2001, 19____, in said mortgage records, in book/reel/volume No. M01 at page 31851 or as fee/file/instrument/microfilm/reception No. _____ (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: November 19 2001

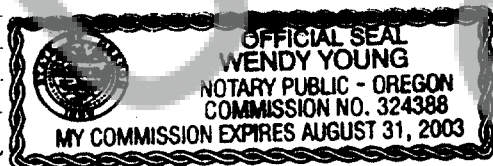
William M. Ganong
William M. Ganong, Successor Trustee

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,)
County of _____) ss.
This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,)
County of Klamath) ss.
This instrument was acknowledged before me on November 19, 192001, by William M. Ganong
as Successor Trustee
of the above-referenced Trust Deed



(SEAL)

Wendy Young
Notary Public for Oregon

My commission expires: 8-31-2003

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Stacey A. Tompkins
Pamela G. Tompkins Grantor
to
William M. Ganong
Successor Trustee

AFTER RECORDING RETURN TO

William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

STATE OF OREGON,)

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

State of Oregon, County of Klamath
Recorded 11/20/01 10:46 a. m.
In Vol. M01, Page 59321
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1