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**Recording Requested by:**

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State of Oregon, County of Klamath  
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Linda Smith, County Clerk  
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State of Oregon

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**SHORT FORM LINE OF CREDIT DEED OF TRUST**

(With Future Advance Clause)

651-651-5395240-0001

**1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is October 25, 2001 and the parties are as follows:

**TRUSTOR ("Grantor"):** JIM J MIELOSZYK AND KARYN M MIELOSZYK

whose address is: 135 RIDGE CREST DR  
KLAMATH FALLS OR 97601

**TRUSTEE:** WELLS FARGO FINANCIAL NATIONAL BANK, c/o Specialize Service, 401 West  
24th St., National City, CA 91950

**BENEFICIARY ("Lender")** WELLS FARGO BANK, N.A.  
18700 NW Walker Rd., Bldg. 92  
Beaverton, OR 97006

**2. CONVEYANCE** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of Klamath, State of Oregon, described as follows:

LOT 18, BLOCK 2, TRACT NO. 1145, NOB HILL REPLAT, A SUBDIVISION OF PORTIONS OF NOB HILL, IRVINGTON HEIGHTS, MOUNTAIN VIEW ADDITION AND EL DORADO HEIGHTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

APN: 3809-020DD-06300

with the address of 135 RIDGE CREST DR, KLAMATH FALLS OR 97601 and parcel number of 3809-020DD-06300 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

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**3. MAXIMUM OBLIGATION AND SECURED DEBT** The total amount which this Security Instrument will secure shall not exceed \$30,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Long Form Copy).

<u>Jim Mieloszyk</u>	Grantor	<u>10-30-01</u>	Date
<u>Karyn M. Mieloszyk</u>	Grantor	<u>10-30-01</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

**ACKNOWLEDGMENT:**  
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on Oct. 30, 2001 by Jim J. Mieloszyk and Karyn M. Mieloszyk

Tamara L. McDaniel  
(Signature of notarial officer)

Notary Public  
Title (and Rank)



My Commission expires: 12/17/01

(Seal)