

'01 NOV 20 PM3:21

CHARLES V. GEBHART and MURAY R. GEBHART, Trustees Under Revocable Trust Agreement dated December 7, 1989,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

SHIRLEY F. HILYARD,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT #3909-002BD-03800 KEY #517426

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 6850 Hilyard Avenue, Klamath Falls, OR 97603

Dated this 13th day of November, 2001.

THE GEBHART REVOCABLE TRUST

by: Charles V. Gebhart TRUSTEE
CHARLES V. GEBHART, Trustee

by: Murray R. Gebhart trustee
MURAY R. GEBHART, Trustee

STATE OF OREGON

SS. November 13 2001

COUNTY OF KLAMATH

Personally appeared the above named CHARLES V. GEBHART & MURAY R. GEBHART,
Trustees of THE GEBHART REVOCABLE TRUST dated December 7, 1989

and acknowledged the foregoing instrument to be their voluntary act.



(seal)

Before me:
Kristil Redd
Notary Public for Oregon
My commission expires 11/16/2003

ESCROW NO. MT55494-KR

Return to:
Shirley F. Hilyard
6850 Hilyard Ave.
Klamath Falls, OR 97603

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the SE1/4 NW1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a 1 inch axle marking the Southwesterly corner of lot 82 of Pleasant Home Tracts, a duly recorded subdivision; thence North 89 degrees 24' 30" East along the Southerly boundary of said Lot 82 and said Pleasant Home Tracts a distance of 660.20 feet to a 3/4 inch iron pipe; thence South 00 degrees 35' 00" East a distance of 1301.82 feet to the Northerly right of way line of South Sixth Street (State Highway No. 140); thence North 88 degrees 59' 04" East along said Northerly right of way line 102.50 feet to the true point of beginning as marked by a P-K Nail; thence continuing along said Northerly right of way line North 88 degrees 59' 04" East 142.5 feet to a 1/2 inch iron pin on the Easterly line of that parcel of land as described in Deed Volume M72, page 760, Records of Klamath County, Oregon; thence along said Easterly line North 00 degrees 35' 00" West 154.43 feet to a 5/8 inch iron pin; thence South 89 degrees 25' 00" West 142.52 feet to a 5/8 inch iron pin; thence South 00 degrees 35' 00" East 155.35 feet to the true point of beginning, with bearings based on Survey No. 1480, as recorded in the office of the Klamath County Surveyor.

State of Oregon, County of Klamath
Recorded 11/20/01 3:21 P m.
In Vol. M01, Page 59475
Linda Smith, County Clerk
Fee \$26⁰⁰ # of Pgs 2