

TIMOTHY R. WATTERBERG and DEBRA R. WATTERBERG, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
TRACE L. CLEMENS and LINDSAY R. CLEMENS, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 4 IN BLOCK 11 OF THE MEADOWS TRATC NO. 1026, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

553145

3909-011CA-06800-000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 96,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 4125 MEADOWS DRIVE, KLAMATH FALLS, OR 97603

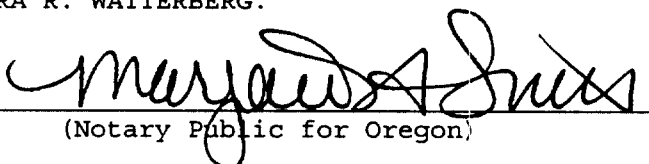
Dated this 16th day of November, 2001.


TIMOTHY R. WATTERBERG


DEBRA R. WATTERBERG

State of Oregon
County of KLAMATH

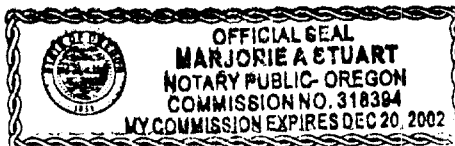
This instrument was acknowledged before me on November 16, 2001 by
~~TIMOTHY R. WATTERBERG AND~~ DEBRA R. WATTERBERG.


(Notary Public for Oregon)

My commission expires 12-20-02

ESCROW NO. MT54822-MS

Return to:
TRACE L. CLEMENS
4125 MEADOWS DRIVE
KLAMATH FALLS, OR 97603



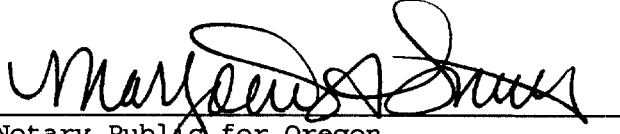
State of Oregon

County of KlamathNovember 19, 2001

Personally appeared the above named Timothy R. Watterberg,
and acknowledged the foregoing instrument to be his voluntary act and
deed.

WITNESS My hand and official seal.

(seal)


Notary Public for Oregon
My Commission expires: 12-20-02



State of Oregon, County of Klamath
Recorded 11/20/01 3:21 p m.
In Vol. M01, Page 59501
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2