

01 NOV 20 PM 3:31

RECORDING COVER SHEET FOR CONVEYANCES, PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.
ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

Vol M01 Page 59535

AFTER RECORDING RETURN TO

name and address of the person authorized to receive the
instrument after recording, as required by ORS 205.180(4)
and ORS 205.238.

Wm Ganong
514 Walnut Ave
Klamath Falls, OR
97601

State of Oregon, County of Klamath
Recorded 11/20/01 3:31 p m.
In Vol. M01, Page 59535
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

K57513

1. **NAME(S) OF THE TRANSACTION(S)**, described in the attached instrument and required by ORS 205.234(a).
Note: Transaction as defined by ORS 205.010 "means any action required or permitted by law to be recorded including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property."

RESCISSION OF NOTICE OF Default

2. **GRANTOR**, as described in ORS 205.160.

Wm m. Ganong, Successor trustee

3. **GRANTEE**, as described in ORS 205.160.

Stacy A + Pamela G Tompkins

4. **TRUE AND ACTUAL CONSIDERATION PAID** for instruments conveying or contracting to convey fee title to any real estate and all memoranda of such instruments, reference ORS 93.030.

ON ATTACHED CONVEYANCE

5. **UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS** for instruments conveying or contracting to convey fee title to any real estate, reference ORS 93.260.

NO CHANGE

**THIS COVER SHEET HAS BEEN PREPARED TO COMPLY WITH THE RECORDING STANDARDS
OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

K26

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59536

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Stacey A. Tompkins and Pamela G. Tompkins was grantor, Aspen Title & Escrow, Inc. was trustee and Vance M. Day and Joan A. Day was beneficiary, said trust deed was recorded July 1, 1985, in book/reel/volume No. M85 at page 10121 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 8, Block 8, FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Klamath County Assessor's Account No. 3809-029DB-06900-000

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 2, 2001, 192001, in said mortgage records, in book/reel/volume No. M01 at page 31851 or as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: November 19, 2001

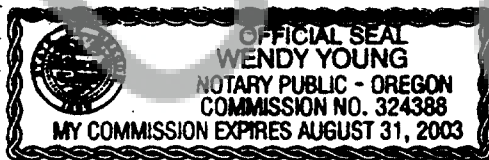
William M. Ganong
William M. Ganong, Successor Trustee

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,)
County of) ss.
This instrument was acknowledged before me on , 19 , by

STATE OF OREGON,)
County of Klamath) ss.
This instrument was acknowledged before me on November 19, 2001, by William M. Ganong as Successor Trustee of the above-referenced Trust Deed



(SEAL)

Wendy Young
Notary Public for Oregon

My commission expires: 8-31-2003

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Stacey A. Tompkins
Pamela G. Tompkins Grantor
to
William M. Ganong
Successor Trustee

AFTER RECORDING RETURN TO

William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,)
County of) ss.

I certify that the within instrument was received for record on , 19 , at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. , Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By Deputy