After recording return to:

Vel M01 Page 59895

BRADLEY & BARBARA HUNTER 5217 MAZAMA DRIVE KLAMATH FALLS OR 97603

K57360

Loan No. 0008432023 T.S. No. 1033057-02

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which BRADLEY C HUNTER AND BARBARA J HUNTER TENANTS BY THE ENTIRETY, was Grantor,

FIRST FRANKLIN FINANCIAL CORPORATION was Beneficiary

and said Trust Deed was recorded February 27, 1998, in book/reel Volume No. M98 at page 6461 or as fee/file/instrument/microfilm/reception No.53854 (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 7, BLOCK 1, TRACT 1044, WEMBLY PARK, IN THE COUNTY OF KLAMATH, STATE OF OREGON

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 16, 2001, in said mortgage records in book/reel/volume No. M01 at page 34566 or as fee/file.instrument/microfilm/reception No. XX (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

NOROR

Page 1 of 2

K26

RESCISSION OF NOTICE OF DEFAULT

Loan No. 0008432023 T.S. No. 1033057-02

Dated: November 19, 2001

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

NOV 1 9 2001

said state, personally appeared

On

CAL-WESTERN RECONVEYANCE CORPORATION

Yvonne J. Wheeler. A.V.P.

Yvonne J. Wheeler. A.V.P.

SS

L, before me the undersigned, a Notary Public in and for

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed

Yvonne J. Wheeler. A.V.P.

D. STUDER
COMM. # 1190525
NOTARY PUBLIC-CALIFORNIA B
SAN DIEGO COUNTY
My Comm. Exp. July 19, 2002

(Notary Seal)

WITNESS my hand and official seal.

the instrument.

Signature Notary Public of California

NOROR

Page 2 of 2

Rev. 01/28/00