AFTER RECORDING, RETURN TO:

William M. Ganong

p) Attorney at Law 514 Walnut Avenue Klamath Falls OR 97601 SEND TAX STATEMENTS TO:

No Change

Vol__MQ1 Page

State of Oregon, County of Klamath Recorded 11/27/01 10:56 a In Vol. M01, Page 60/75

Linda Smith, County Clerk # of Pgs _2

'01 NOV 27 AM10:56

BARGAIN AND SALE DEED

Denis G. Babson and Rose M. Babson, Trustees of the Babson Family Trust, uda 3/18/83, Grantors, convey unto Joan B. Moeller, Grantee, an undivided one-third interest in the real property more particularly described as follows:

Parcel 1:

The SW1/4 and the S1/2SE1/4 of Section 13; the E1/2SE1/4 of Section 23; the NE1/4, the SE1/4, the E1/2NW1/4, the S1/2SW1/4 and the NE1/4SW1/4 of Section 24; the NW½, the NE½, the N½SE½ and the NE½SW½ of Section 25; and the NE1/4NE1/4 of Section 26; all in Township 39 S., Range 11 E.W.M.

Parcel 2:

Lot 4, the SE1/4SW1/4 and the SW1/4SE1/4 of Section 18; all that portion of Lots 2 and 3, the SE1/4SE1/4, the NW1/4SE1/4, and the NE1/4SW1/4 lying southerly of the Lost River in Section 18; the NE½, the NE½NW½, Lot 1, the SE½NW½, the E½SW½, the NE1/4SE1/4 and the North 495 feet of the NW1/4SE1/4 of Section 19; all in Township 39 S., Range 12 E.W.M.

Saving and Excepting from the above described parcels all rights of way, easements for ditches, canals, laterals and roadways of record and apparent on the land; and also that land conveyed to the United States of America by deed recorded February 24, 1924 in Deed Volume 63 at page 443, of the Records of Klamath County, Oregon.

This deed is made to clear title to said interest in the Grantee and to vacate the Deed made by Grantee, recorded in Volume M96 at Page 26494 of the Deed Records of the Clerk of Klamath County, Oregon. No consideration stated in dollars has been paid herefore.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 20⁷⁴ day of November, 2001.

Denis G. Babson, Trustee of the Babson

Family Trust, uda 3/18/83

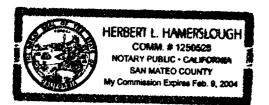
Rose M. Babson, Trustee of the Babson

Family Trust, uda 3/18/83

STATE OF CALIFORNIA, County of 5 ANTA CHAM) ss.

On Nov. 2001, before me, HERBERT L. HAMERSLOUGH, Notary Public, personally appeared Denis G. Babson, in his capacity as Trustee of the Babson Family Trust, uda 3/18/83, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same and that by his signature on the instrument the person executed the instrument in said capacity.

WITNESS my hand and official seal.



Signature of Notary

STATE OF CALIFORNIA, County of SANTA CHARA) ss.

On Nov. 20, 2001, before me, HERBERT L. HAMERSLOUGH, Notary Public, personally appeared Rose M. Babson, in her capacity as Trustee of the Babson Family Trust, uda 3/18/83, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same and that by her signature on the instrument the person executed the instrument in said capacity.

WITNESS my hand and official seal.

HERBERT L. HAMERSLOUGH
COMM. # 1250525
NOTARY PUBLIC - CALIFORNIA
SAN MATEO COUNTY
My Commission Expires Feb. 9, 2004

Signature of Notary