

'01 NOV 27 PM2:40

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Missy Shervey
0900417991 Ray, William

Vol. M01 Page 60306

This instrument is being recorded for accommodation only, and has not been examined as to validity, sufficiency, or accuracy upon the herein described property. This courtesy recording has been requested by ASPEN TITLE & ESCROW, INC.

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated November 7, 2001, made and executed by William E. Ray Jr, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

36563 Agency Loop Rd, Chiloquin, OR 97624

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$151,600.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 57838 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on November 26, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

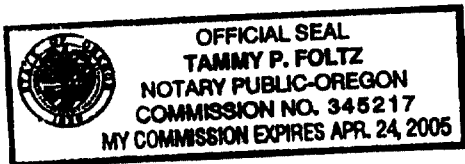
By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on November 26, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.



Tammy P. Foltz
Notary Public for Oregon
My Commission Expires: Apr 24, 2005

46A

Exhibit A

The following described tracts in Section 7, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Beginning at a point on the East line of Government Lot 6, said Section 7, at a point that is 174.80 feet South of the Northeast corner of said Lot 6; thence South along the East line of said Government Lot 6, and Government Lots 7 and 12 to the Southeast corner of said Government Lot 12; thence West along the South line of said Government Lot 12 to a point that is 450.4 feet East of the Southwest corner thereof, said point being the Southeast corner of a tract conveyed to Anderson by Contract recorded February 26, 1963 in Book 343 at Page 340, Deed Records of Klamath County, Oregon; thence North along said Anderson Tract a distance of 660 feet; thence West along said Anderson Tract a distance of 660 feet to the East line of a tract conveyed to Anderson by Contract recorded February 26, 1963 in Book 343 at Page 338, Deed Records of Klamath County, Oregon; thence North along the East line of said Anderson Tract a distance of 452.1 feet to the Northeast corner thereof; thence West along the North line of said Anderson Tract a distance of 449.10 feet to the Southeast corner of a tract conveyed to Harold Sefton by deed recorded March 5, 1963 in Book 343 at Page 449, Deed Records of Klamath County, Oregon; thence North along the East line of said Sefton Tract, a distance of 138 feet to the Northeast corner thereof; thence West along the North line of said Sefton Tract and the North line of a tract conveyed to Edith Padgett by Deed recorded March 4, 1963 in Book 343 at Page 447, Deed Records, a distance of 631.30 feet to the Northwest corner of said Padgett Tract; thence South along the West line of said Padgett Tract a distance of 138 feet to the Southwest corner thereof; thence West 30 feet to the West line of Government Lot 8 of said Section 7; thence North along the West line of Government Lot 8 and 5 of said Section 7, to a point that is South 174.8 feet from the Northwest corner of said Government Lot 5; thence East parallel to the North line of said Government Lot 5 and 6 to the point of beginning.

EXCEPTING THEREFROM a tract of land situated in Government Lot 5 in Section 7, Township 35 South, Range 7 East of the Willamette Meridian: Beginning at the quarter corner common to Section 6 and 7, Township 35 South, Range 7 East of the Willamette Meridian; thence South along the West line of Lots 2 and 5, 834.8 feet to the point of beginning; thence East parallel with the North line of Section 7, 864.8 feet; thence South 208.7 feet; thence West parallel with the North line of Section 7, 864.8 feet to the West line of Lot 5; thence North 208.7 feet to the point of beginning.

ALSO EXCEPTING the South 451.3 feet of Government Lot 6 and the North 208.6 feet of Government Lot 7.

State of Oregon, County of Klamath
 Recorded 11/27/01 2:40 p. m.
 In Vol. M01, Page 60306
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2