WARRANTY DEED

'01 NOV 28 PM3:13

ELI PROPERTY COMPANY, INC., a California corporation,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

BRIAN D. PEAD and JOYCE J. PEAD, husband and wife,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 12 of Tract 1287 - AGENCY LAKE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #876219

ES

MAP #3507-006A0-00400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 114,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 25 SUNRISE, IRVINE, CA 92612

Dated this 15th day of Nov. , 2001.

ELI PROPERTY COMPANY INC. BY: I K Plagem

VIKTORIA PENN, CHAIRMAN-OF-THE-BOARD

STATE OF CALIFORNIA

COUNTY OF SHASTA

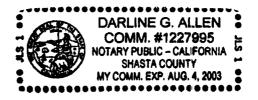
On Novimbur 15,300/ before me, Water of Ellipersonally appeared VIKTORIA PENN, AS CHAIRMAN-OF-THE-BOARD OF ELI PROPERTY COMPANY, INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person (s) whose name (s) (s) are subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity(ies), and that by her signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Walling S. allen

ESCROW NO. MT55419-PS

Return to: BRIAN D. PEAD 25 SUNRISE IRVINE, CA 92612



State of Oregon, County of Klamath Recorded 11/28/01 3:13 P. m. Vol M01, Pg Lasky Ulanda Smith, County Clerk Fee \$ 21.(c) # of Pgs 1