

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Missy Shervey
0900417995 Smith, Gerald

State of Oregon, County of Klamath
Recorded 11/28/01 3:14 PM m.
Vol M01, Pg 60652
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

MTL 1396-3573
ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated November 12, 2001, made and executed by **Gerald E. Smith**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

2535 Darrow Ave, Klamath Falls, OR 97601

LOT 536, BLOCK 127, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$26,900.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 58627 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on November 26, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

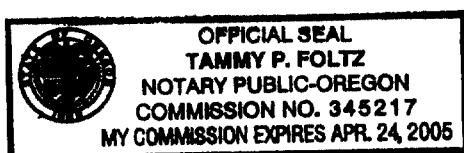
By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on November 26, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.



Tammy P. Foltz
Notary Public for Oregon
My Commission Expires: Apr 24, 2005