

REASSIGNMENT OF LOAN DOCUMENTS

RECORDING REQUESTED BY AND
WHEN RECORDED, RETURN TO:

Brophy, Mills, Schmor
Gerking & Brophy, LLP
P. O. Box 128
Medford, OR 97501
Attn.: Carl M. Brophy, Esq.

State of Oregon, County of Klamath
Recorded 11/29/01 10:33a m.
Vol M01, Pg 60679-83
Linda Smith, County Clerk
Fee \$ 41.00 # of Pgs 5
16 opa

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Reassignment of Loan Documents

This Reassignment of Loan Documents (this "Assignment") is made as of the 22 day of November, 2001, by and between GMAC Commercial Credit LLC, a New York LLC, ("Assignor"), having an office at 1290 Avenue of the Americas, New York, N. Y. 10104, and U.S. FOREST INDUSTRIES, INC., a Delaware corporation ("Assignee"), having an office at 1090 S.E. "M" Street, Grants Pass, Oregon 97526.

WITNESSETH:

WHEREAS, by virtue of a Collateral Assignment of Loan Documents dated July 23, 1999, and recorded August 27, 1999, in Volume M99, Page 34603 in the Official Records of Klamath County, Oregon, U.S. Forest Industries, Inc. assigned to GMAC Commercial Credit LLC the interests of U.S. Forest Industries, Inc. in the Loans, the Loan Documents, and any other interest of U. S. Forest Industries, Inc. in the Trust Properties described in said Assignment, including, without limitation, the proceeds and products thereof (collectively the "Loan Collateral"); and

WHEREAS, U.S. Forest Industries, Inc. has represented to GMAC Commercial Credit LLC that the Loans and Loan Documents identified on Attachment I hereto have been fully paid and performed by the Grantors identified on Attachment I, and U. S. Forest Industries, Inc. and GMAC Commercial Credit LLC desire to record this Assignment in the Real Property Records of the county and state where the corresponding properties, described in Attachment II, are located, for the purpose, inter alia, of placing third parties on notice of the reassignment by GMAC Commercial Credit LLC of the Loans, Loan Documents, and the Loan Collateral to U. S. Forest Industries, Inc.

NOW THEREFORE, for and in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the mutual agreements and covenants hereinafter set forth, U. S. Forest Industries, Inc. ("Assignor") and GMAC Commercial Credit LLC ("Assignee") hereby agree as follows:

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1. The recitals set forth above are incorporated herein by this reference.
2. GMAC Commercial Credit LLC, as Assignor, hereby grants, assigns and transfers to U. S. Forest Industries, Inc., as Assignee, without recourse, all of the Assignor's right, title and interest in and to the Loans, the Loan Documents and the Loan Collateral.
3. This Agreement shall be governed by the laws of the state of Oregon, without regard to the conflict of laws principles thereof.

IN WITNESS WHEREOF, the Assignor and Assignee have executed this Assignment as of the day and year first above written.

GMAC COMMERCIAL CREDIT LLC

By: *Victor Hordies*
Victor Hordies, Vice President
"Assignor"

U. S. FOREST INDUSTRIES, INC.

By: *Jerry L. Bramwell*
Jerry L. Bramwell, President/CEO
"Assignee"

STATE OF CALIFORNIA)
) ss.
County of Los Angeles)

On Nov. 6, 2001 before me, the undersigned, a notary public in and for said State, personally appeared Victor Hordies, as Vice President of GMAC Commercial Credit LLC, a New York LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

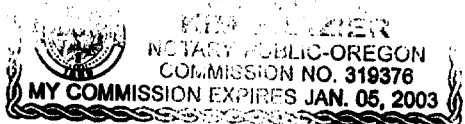


Jae H. Lee
NOTARY PUBLIC FOR CALIFORNIA
My commission expires: Dec. 2, 2003

(Notarials continued on following page)

STATE OF OREGON)
)ss.
County of Jackson)

The foregoing instrument was acknowledged before me this 9th day of November, 2001, by Jerry L. Bramwell, as President and Chief Executive Officer of U. S. Forest Industries, Inc., a Delaware corporation, on behalf of said corporation.



Din L. L. L.
(NOTARY PUBLIC FOR OREGON)
My commission expires: 01-05-03

kf(USFVAssign\Reassign.641.101.kla)

KLAMATH COUNTY, OREGON: Loan and Log Purchase Agreements

# and Name	Grantor	Beneficiary	Trust Deed Date of Recording	Trust Deed Document No./ Book/Page	Financing Stmt UCC#	Financing Stmt Date of Filing (if diff)
#887 Robertson/Hite	Fred Robertson and Debra Robertson	U.S. Forest Industries, Inc.	6/30/99	Vol M99, Page 26197	Vol M99, Page 26200	same

ATTACHMENT II

Property # 887

Grantor: Fred Robertson and Debra Robertson

Property Description:

The NE $\frac{1}{4}$ of Section 30, Township 38 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, SAVING AND EXCEPTING THE FOLLOWING:

Commencing at a brass cap monumenting the Section corner common to Sections 19, 20, 29 and 30, Township 38 South, Range 6 East, Willamette Meridian, Klamath County, Oregon, thence South $0^{\circ}43'36''$ East, along the East line of Section 30, 664.85 feet to a 1" pipe monumenting the True Point of Beginning; thence continue South $0^{\circ}43'36''$ East, along said East line, 664.85 feet to a 1" pipe; thence South $89^{\circ}20'12''$ West, 1319.46 feet to a 1" pipe; thence North $0^{\circ}37'06''$ West, 662.63 feet to a 1" pipe; thence North $89^{\circ}14'26''$ East 497.33 feet to a $\frac{5}{8}$ " square pin; thence continue North $89^{\circ}14'26''$ East 820.89 feet to a 1" pipe on the East line of said Section 30 and the True Point of Beginning.

Beginning at a brass cap monumenting the Section corner common to Sections 19, 20, 29, and 30, Township 38 South, Range 6 East, Willamette Meridian, Klamath County, Oregon; thence South $0^{\circ}43'36''$ East along the East line of Section 30, 664.85 feet to a 1" pipe; thence South $89^{\circ}14'26''$ West, 820.89 feet to a $\frac{5}{8}$ " square pin; thence continue South $89^{\circ}14'26''$ West 563.07 feet to a 1" pipe; thence North $0^{\circ}37'06''$ West, 662.52 feet to a 1" pipe on the North line of said Section 30; thence North $89^{\circ}08'39''$ East, along said North line, 1382.70 feet to the point of beginning.