

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated Nov. 5, 1999, executed and delivered by W.C. Ranch, Inc., an Oregon Cororation, grantor, to Amerititle, an Oregon Corporation, trustee, in which H.R. Schlecht and Della Schlecht or the survivor thereof is the beneficiary, recorded on Nov. 8, 1999, in volume No. M99 on page 44630 or as instrument No. \_\_\_\_\_ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

See Exhibit "A" attached hereto for a complete legal description

AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

hereby grants, assigns, transfers and sets over to H.R. Schlecht and Della Schlecht or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 145,246.83 with interest thereon from \_\_\_\_\_.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: June 30, 2001

Keith S. Johnson  
Keith S. Johnson  
Elaine M. Johnson  
Elaine M. Johnson

STATE OF Oregon, County of Jackson ) ss.  
This instrument was acknowledged before me on June 30, 2001  
by Keith S. Johnson & Elaine M. Johnson  
This instrument was acknowledged before me on \_\_\_\_\_  
by \_\_\_\_\_  
as \_\_\_\_\_  
of \_\_\_\_\_

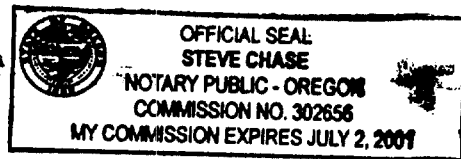
Steve Chase

Notary Public of Oregon

My commission expires 7/2/01

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Keith S. Johnson and Elaine M. Johnson  
822 Gold View Drive Apt. 338  
Medford, OR. 97504  
to



Assignee: H.R. Schlecht and Della Schlecht  
c/o Leroy R. Schlecht, Conservator  
3915 NE 76th Ave.  
Portland, OR 97213

AFTER RECORDING RETURN TO:

Amerititle - Coll #53446  
222 S. 6th Street  
Klamath Falls, OR. 97601

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

The SE1/4 of the SW1/4 of Section 16, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; and Government Lots 6 and 7, the W1/2 of the NE1/4, and the NE1/4 of the NW1/4, of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

ALSO Government Lot 8 of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion of said Government Lot 8 described as follows:

A portion of Government Lot 8 in Section 21, 80 feet wide extending between the Easterly line of Lost River and the Southwest line of the Klamath Irrigation District "G" Canal, and lying 40 feet on each side of the following described line:

Beginning at a point on the Southwesterly right of way line of the Klamath Irrigation District "G" Canal, and lying 40 feet on each side of the following described line:

Beginning at a point on the Southwesterly right of way line of the Klamath Irrigation District "G" Canal at centerline station 305+13 from whence the center of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon bears the following courses:

North 78 degrees 46' 32" East 64.3 feet; thence South 32 degrees 22' East 440.4 feet; thence South 89 degrees 56' East 133.1 feet; thence from said point of beginning South 78 degrees 46' 32" West 286 feet, more or less, to the Easterly shore line of Lost River.

AND ALSO EXCEPTING THEREFROM...

That portion of Government Lot 8 of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly and Easterly of Lost River, Westerly of the USBR G Canal and Northerly of the North line of the following described parcel:

A portion of Government Lot 8 in Section 21, 80 feet wide extending between the Easterly line of Lost River and the Southwest line of the Klamath Irrigation District "G" Canal, and lying 40 feet on each side of the following described line:

Beginning at a point on the Southwesterly right of way line of the Klamath Irrigation District "G" Canal at centerline station 305+13 from whence the center of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon bears the following courses:

North 78 degrees 46' 32" East 64.3 feet; thence South 32 degrees 22' East 440.4 feet; thence South 89 degrees 56' East 133.1 feet; thence from said point of beginning South 78 degrees 46' 32" West 286 feet, more or less, to the Easterly shore line of Lost River.

State of Oregon, County of Klamath  
Recorded 11/29/01 3:11 P. m.  
Vol M01, Pg 60829-30  
Linda Smith, County Clerk  
Fee \$ 26<sup>00</sup> # of Pgs 2